

MOUNT VERNON BOOSTER STATION SALES AGREEMENT

This Sales Agreement ("Agreement"), signed in duplicate made this ___ day of _____, 2023, by and between:

The Town of Three Hills, a municipality in the Province of Alberta, hereinafter referred to as the "Seller"

AND

Kneehill County, a municipality in the Province of Alberta, hereinafter referred to as the "Buyer."

WHEREAS stipulated in the 2020 Mount Vernon Water Delivery Agreement jointly signed between the Buyer and the Seller on March 23, 2020, and amended on October 24, 2022, the Buyer and Seller agreed to negotiate the purchase of the Property.

NOW THEREFORE THIS AGREEMENT WITNESSETH that in consideration of the mutual promises and covenants herein contained both the Buyer and the Seller agree as follows:

1. The Seller agrees to sell and Buyer agrees to buy the Mount Vernon Booster Station, meaning the building and all components and equipment, located at NE ¼ Sec 31-31-23-W4, hereinafter referred to as the "Property".
2. The total purchase price for the Property is One Dollar (\$1.00).
3. The Buyer shall pay the purchase price in full at the time of signing this Agreement.
4. The Property is sold "as-is" without any warranties, either expressed or implied, by the Seller, except as expressly stated herein.
5. The closing of the sale will take place on or before December 31, 2023.
6. This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta.
7. Any amendments to this Agreement must be in writing and signed by both parties.
8. This Agreement contains the entire agreement between the parties and supersedes all prior negotiations, understandings, and agreements between the parties.

IN WITNESS WHEREOF, the parties hereto have executed this Sales Agreement as of the date first above written.

Ryan Leuzinger - CAO
Town of Three Hills

Mike Haugen - CAO
Kneehill County