



MINUTES
REGULAR MEETING OF THE COMMUNITY FUTURES WILD ROSE BOARD OF DIRECTORS
 Held at the CFWR Office: Suite #101, 331 3rd Avenue, Strathmore, AB
 At 7:00 pm on February 1, 2024

Municipality	Name	Present (X)
Acme	Rhonda Laking	X
Bassano	Mike Wetzstein	X
Beiseker	Les Spurgeon	X
Carbon	Rose Jimmo	X
Chestermere	Vacant	Vacant
Hussar	Les Schultz	X
Irricana	Julie Sim	Regrets
Kneehill County	Wade Christie	X
Linden	Flo Robinson	X
Rockyford	Leah Smith	Regrets
Standard	Richard Bryan	X
Strathmore	Jason Montgomery	Regrets
Three Hills	Dennis Hazelton	Regrets
Trochu	Chris Armstrong	X
Wheatland County	Amber Link	Regrets
Staff and Guests:		
Chantale Sangster	Executive Director	X
Trisha Breault	CED Coordinator	X

1. Call to Order

Wade Christie called the meeting to order at 7:04 pm

2. Approval of Agenda

Chantale requested to add to Other Business, the March meeting date.

01-02-2024	Flo Robinson	Motion to approve the February 1, 2024, amended agenda as presented. CARRIED.
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3. Consent Agenda:

- A. Regular Meeting Minutes January 4, 2024 (see attached) Page 2
- B. Meeting Minutes CED Committee January 4, 2024 (see attached) Page 6
- C. Financial Variance Report – December 2023 (see attached) Page 10
- D. Executive Directors Report (see attached) Page 13

02-02-2024	Chris Armstrong	Motion to approve the Consent Agenda as presented. CARRIED.
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4. Strategic Priorities:

A. Marketing and Awareness

- i. CFWR 35-year Celebration Press Release (see attached) Page 14

03-02-2024	Rhonda Laking	Motion to accept as information. CARRIED
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B. Collaboration & Partnerships

C. Programs & Services

- i. Monthly Loan Report with Arrears

One client currently in arrears for the January Payment. The client is behind July, November, and January 2024. There is also outstanding interest in the amount \$172.24 total amount owing currently is \$1923.00. The client was sent a 30-Day Notice of Outstanding Payment, as well as a 60-Day Notice this week.

04-02-2024	Richard Bryan	Motion to accept the Loan Report with Arrears. CARRIED.
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- ii. Loan Portfolio Report, December (see attached) Page 16

Our Loan portfolio currently at 17 loans valued at \$1,226,975. Primary sectors are Accommodations & Food Services, Professional Services and Agriculture followed by Construction, and Manufacturing. There is currently \$3.7 million in CFLIP and \$902,000 in the Investment Account. We have had 12 Loans pay out this year at \$345,000.

05-02-2024	Rose Jimmo	Motion to accept the Loan Portfolio Report. CARRIED.
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D. Resource Sustainability

- i. RRRF Payment Summary Sheet (see attached) Page 21

07-02-2024	Mike Wetzstein	Motion to accept as information. CARRIED
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5. Other Business:

- i. Avail quote for service (see attached) Page 22

This quote is to clean up the previous year's audit. CFWR would like to pay the quote for service from the corporate account. This quote is for \$5000.

08-02-2024	Les Spurgeon	Motion to accept the quote for service from Avail. CARRIED.
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09-02-2024	Mike Wetzstein	Motion to pay the Avail quote from the corporate account. CARRIED
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ii. Meadowlark Trail Bench update

Councillor Spurgeon received a donation for \$900 to go to the total cost of the bench \$1985.25 (GST & installation incl.). CFWR will cover \$500 of total cost and Meadowlark Trail Society will be covering the cost of the plaque. Councillor Spurgeon met with other councillors for individual donations as The Village of Beiseker could not approve the donation due to a policy change. The bench has been ordered and it is scheduled for a spring installation.

10-02-2024	Mike Wetzstein	Motion to approve CFWR \$500 donation to Meadowlark Trail society for a bench in Karen Ursu's honor. CARRIED.
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iii. March Meeting Date

Rhonda Laking, Chris Armstrong, and Flo Robinson are unable to attend the March 7th meeting due to a Disaster Recovery Planning Session. A doodle poll will be sent out to see if March 6th or March 7th works the best for the most amount of Board Members.

6. Closed Session:

Date of Next meeting: March 7, 2024, at 7:00 PM, Community Futures Wild Rose office

Adjournment

Wade Christie adjourned the meeting at 7:45 pm.

Wade Christie, Vice Chair

Vision: Community Futures Wild Rose creates thriving communities one business idea at a time.

Mission: We are the trusted leader fostering business development; leading the way to economic prosperity and diversity within our region.