



## Appendix A: Operating Budget Variance Report by Function

as at December 31, 2023 (unaudited)

|   | 2023 Budget         | Q4 Actual (unaudited) | Variance           |
|---|---------------------|-----------------------|--------------------|
| <b>Revenues</b>                           |                     |                       |                    |
| Licenses and Permits                      | (99,100)            | (94,868)              | 4,232              |
| Operating Grants                          | (463,302)           | (506,673)             | (43,371)           |
| Other Revenue                             | (61,000)            | (165,815)             | (104,815)          |
| Sale of Goods and Services                | (1,460,350)         | (1,847,155)           | (386,805)          |
| Sales to Other Governments                | (131,753)           | (140,955)             | (9,202)            |
| Rental Income                             | (140,404)           | (134,944)             | 5,460              |
| Penalties and Fines                       | (121,000)           | (143,715)             | (22,715)           |
| Property Taxes                            | (24,474,002)        | (24,492,335)          | (18,333)           |
| Special Taxes and Frontage                | (339,749)           | (383,034)             | (43,285)           |
| Return on Investments                     | (766,784)           | (3,067,764)           | (2,300,980)        |
| Transfer from Reserves                    | (932,000)           | (354,601)             | 577,399            |
| Capital Equipment Plan Sales              | (100,000)           | (454,270)             | (354,270)          |
| <b>Total Revenues</b>                     | <b>(29,089,444)</b> | <b>(31,786,129)</b>   | <b>(2,696,685)</b> |
| <b>Expenses</b>                           |                     |                       |                    |
| Contract and General Services             | 3,170,536           | 3,000,536             | (170,000)          |
| Materials, Goods, Supplies, and Utilities | 3,835,936           | 4,488,742             | 652,806            |
| Salaries, Wages, and Benefits             | 10,239,050          | 9,247,503             | (991,547)          |
| Provision for Allowances                  | 250,000             | 94,096                | (155,904)          |
| Purchases from Other Governments          | 749,498             | 745,516               | (3,982)            |
| Transfer to Other Governments             | 650,528             | 610,774               | (39,754)           |
| Transfer to Individuals and Organizations | 288,900             | 255,749               | (33,151)           |
| Transfer to Local Boards and Agencies     | 120,852             | 120,311               | (541)              |
| Contributions to Reserves                 | 8,352,144           | 9,298,390             | 946,246            |
| Non-TCA Operating Projects                | 732,000             | 154,601               | (577,399)          |
| Gravel (Inventory) Projects               | 700,000             | 673,348               | (26,652)           |
| <b>Total Expenses</b>                     | <b>29,089,444</b>   | <b>28,689,566</b>     | <b>(399,878)</b>   |
| <b>Net</b>                                | <b>-</b>            | <b>(3,096,563)</b>    | <b>(3,096,563)</b> |