



**BYLAW NO 1897**

**2024 PROPERTY TAX BYLAW**

**A BYLAW OF KNEEHILL COUNTY, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN KNEEHILL COUNTY FOR THE 2024 TAXATION YEAR.**

**WHEREAS**, Kneehill County has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the Council meeting held on December 12, 2023; and

**WHEREAS**, the estimated municipal revenues from all sources other than property taxation total \$4,852,422; and

**WHEREAS** the estimated municipal expenses (excluding non-cash items) set out in the annual budget for Kneehill County in 2024 total \$30,497,413 and the balance of \$25,644,991 is to be raised by general municipal property taxation; and

**WHEREAS** the estimated amount required for current and future financial plans to be raised by municipal taxation is \$8,832,158.

**WHEREAS** the County prepares an additional Bylaw for Special Tax Rates as per Division 5 of the Municipal Government Act being the 2024 Trochu Recreation Area Special Tax Bylaw #1899;

**THEREFORE**, the total amount to be raised by general municipal taxation is \$25,644,991.

**WHEREAS**, the requisitions are:

	<b>Requisition</b>
Alberta School Fund	
Residential and Farmland	1,919,588.00
Non-Residential	3,653,309.00
Over/(Under) Levy	640,286.00
Reserve funded portion	(640,286.00)
	<hr/> 5,572,897.00
Designated Industrial Property	100,946.11
Seniors Foundation	
All assessment	303,870.91
Over/(Under) Levy	266.28
Reserve funded portion	(220,024.00)
	<hr/> 84,113.19

**WHEREAS**, the assessed value of all property in Kneehill County as shown on the assessment roll is:

Residential	660,620,010
Farmland	151,648,850
Grants in Lieu of Taxes	244,950
Machinery & Equipment / Power Generation	418,439,370
Non-Residential	65,841,070
Non DIP Industrial Property	20,090,690
Designated Industrial Property	84,943,700
Linear Property	837,950,110
	<u>2,239,778,750</u>

**NOW THEREFORE** under the authority of the Municipal Government Act, Kneehill County Council enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of Kneehill County:

<b>General Municipal</b>	<b>Assessment</b>	<b>Tax Levy</b>	<b>Tax Rate</b>
Residential	660,620,010	1,972,119.85	0.002985256
Farmland	151,648,850	2,367,136.19	0.015609325
Estimated add'l minimum levy		79,033.32	
Grants in Lieu of Taxes	244,950	731.24	0.002985256
Machinery & Equipment / Power Generation	418,439,370	6,233,321.41	0.014896594
Non-Residential	65,841,070	980,807.69	0.014896594
Non DIP Industrial Property	20,090,690	299,282.85	0.014896594
Designated Industrial Property	84,943,700	1,265,371.81	0.014896594
Linear Property	837,950,110	12,482,602.58	0.014896594
	2,239,778,750	25,680,406.93	
<b>Alberta School Foundation Fund</b>	<b>Assessment</b>	<b>Requisition</b>	<b>Tax Rate</b>
Residential and Farmland	812,268,860	1,919,588.00	0.002363242
Non-Residential	1,008,825,570	3,653,309.00	0.003621349
		6,213,183.00	
<b>Designated Industrial Property</b>	<b>Assessment</b>	<b>Requisition</b>	<b>Tax Rate</b>
	1,341,333,180	100,946.11	0.00007526
<b>Kneehill Housing Corporation</b>	<b>Assessment</b>	<b>Requisition</b>	<b>Tax Rate</b>
	2,239,778,750	84,113.19	0.000037554

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$150.

## 3. The total Tax Rate for each Assessment Category is as follows:

	<b>Municipal Levy</b>	<b>Alberta School Foundation Fund</b>	<b>Kneehill Housing Corporation</b>	<b>Designated Industrial Property</b>	<b>Total Tax Rate</b>
Residential	0.0029852562	0.0023632421	0.0000375542		0.0053860526
Farmland	0.0156093252	0.0023632421	0.0000375542		0.0180101216
Grants in Lieu of Taxes	0.0029852562				0.0029852562
Machinery & Equipment / Power Generation	0.0148965942		0.0000375542	0.0000765000	0.0150106484
Non-Residential	0.0148965942	0.0036213485	0.0000375542		0.0185554970
Non DIP Industrial Property	0.0148965942	0.0036213485	0.0000375542		0.0185554970
Designated Industrial Property	0.0148965942	0.0036213485	0.0000375542	0.0000765000	0.0186319970
Linear Property	0.0148965942	0.0036213485	0.0000375542	0.0000765000	0.0186319970

## 4. This bylaw comes into force at the beginning of the day that it is passed unless otherwise provided for in the MGA or another enactment or in the bylaw. This bylaw is passed when it receives third reading and it is signed in accordance with S.213 of the MGA.

**READ** a first time on this 9th day of April, 2024

**READ** a second time on this 23rd day of April, 2024

**READ** a third time and final time of this 23rd day of April, 2024

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Reeve

Ken King

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Chief Administrative Officer

Mike Haugen

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Date Bylaw Signed