



Appendix A: Operating Budget Variance Report by Function

as at June 30, 2024

	Q2 Expected	Q2 Actual	Q2 Variance	2024 Budget	Year-End Projected	Projected Year-End Variance
Revenues						
Licenses and Permits	(44,550)	(52,575)	(8,025)	(89,100)	(97,125)	(8,025)
Operating Grants	-	-	-	(506,647)	(506,647)	-
Other Revenue	(42,500)	(174,850)	(132,350)	(85,000)	(193,250)	(108,250)
Sale of Goods and Services	(905,965)	(973,493)	(67,528)	(1,713,974)	(1,800,249)	(86,275)
Sales to Other Governments	(75,370)	(96,818)	(21,448)	(132,370)	(139,320)	(6,950)
Rental Income	(70,350)	(74,961)	(4,611)	(140,700)	(139,963)	737
Penalties and Fines	(77,250)	(72,383)	4,867	(92,000)	(86,788)	5,212
Property Taxes	(25,644,991)	(25,683,449)	(38,458)	(25,644,991)	(25,683,449)	(38,458)
Special Taxes and Frontage	(262,995)	(304,870)	(41,875)	(293,587)	(335,462)	(41,875)
Return on Investments	(381,992)	(2,077,629)	(1,695,637)	(766,784)	(3,877,306)	(3,110,522)
Transfer from Reserves	(153,335)	(205,335)	(52,000)	(1,931,817)	(1,831,432)	100,385
Capital Equipment Plan Sales	(100,000)	(533,267)	(433,267)	(100,000)	(533,267)	(433,267)
Total Revenues	(27,759,298)	(30,249,630)	(2,490,332)	(31,496,970)	(35,224,258)	(3,727,288)
Expenses						
Contract and General Services	1,886,777	1,562,903	(323,874)	3,622,594	3,555,151	(67,443)
Materials, Goods, Supplies, and Utilities	2,103,731	1,862,592	(241,139)	4,509,479	4,377,492	(131,987)
Salaries, Wages, and Benefits	4,902,478	4,655,861	(246,617)	10,516,141	10,473,520	(42,621)
Provision for Allowances	-	-	-	100,000	100,000	-
Purchases from Other Governments	215,570	254,390	38,820	746,220	785,041	38,821
Transfer to Other Governments	284,533	284,533	-	660,419	660,419	-
Transfer to Individuals and Organizations	175,375	244,206	68,831	310,450	377,246	66,796
Transfer to Local Boards and Agencies	53,711	53,857	146	120,852	120,998	146
Contributions to Reserves	8,832,158	8,832,158	-	8,832,158	8,832,158	-
Non-TCA Operating Projects	153,335	153,335	-	1,363,657	1,211,272	(152,385)
Gravel (Inventory) Projects	-	-	-	715,000	715,000	-
Total Expenses	18,607,668	17,903,835	(703,833)	31,496,970	31,208,297	(288,673)
Net	(9,151,630)	(12,345,795)	(3,194,165)	-	(4,015,961)	(4,015,961)