






Subject: **2025 Capital Equipment Plan Presentation**

Meeting Date: Wednesday, August 2, 2023

Prepared By: Cody Dale-McNair, Asset Manager

Presented By: Cody Dale-McNair, Asset Manager
Marika Von Mirbach, Manager of Financial Planning

STRATEGIC PLAN ALIGNMENT: (Check all that apply)

	<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>		<input type="checkbox"/>		<input type="checkbox"/>		<input type="checkbox"/>
High Quality Infrastructure		Economic Resilience		Quality of Life		Effective Leadership		Level of Service	

RELEVANT LEGISLATION:

Provincial (cite)- N/A

Council Bylaw/Policy (cite)- N/A

BACKGROUND/PROPOSAL:

Corporate Services will deliver a comprehensive presentation to the Committee of the Whole (COW) on the 2025 Capital Equipment Plan. This presentation will detail how assets have been categorized into "Profiles," which group equipment based on similar functions, lifecycle expectations, and costs. Each profile will be accompanied by an explanation of the asset management process, providing Council with a clear understanding of the methodologies used in lifecycle planning, budgeting, and funding contributions. This approach ensures that council members are fully informed about the strategic decisions guiding the management and replacement of capital equipment.

DISCUSSION/OPTIONS/BENEFITS/DISADVANTAGES/OTHER CONSIDERATIONS:

This year, the presentation format for the Capital Equipment Plan (CEP) has been significantly expanded compared to last year, due to an increase in staff capacity. This year's presentation includes a comprehensive overview, covering the CEP funding strategy, asset management framework, risk assessment, asset profiles, budget summary, and annual contribution summary. This approach provides council members with a detailed and transparent view of our strategies, processes, and projected outcomes.

The expanded format enhances transparency and promotes informed decision-making by offering a complete picture of the CEP. It helps anticipate potential issues, assess impacts, and align the CEP with strategic goals for high-quality infrastructure and operational efficiency. Detailed sections demonstrate how lifecycle management and risk mitigation are integrated into planning, proactively reducing risks associated with procurement delays, warranty expirations, and high-usage asset failures.

Separating the CEP from the regular budget process this year allows for early approval, expediting procurement and ensuring assets are received earlier in 2025. This proactive approach mitigates risks of operational disruptions and aligns with our lifecycle management strategy. By adopting this detailed presentation format, we aim to provide Council with a thorough understanding of the CEP's objectives, ensuring informed decision-making and demonstrating our commitment to maintaining high-quality infrastructure and operational efficiency.



FINANCIAL & STAFFING IMPLICATIONS:

ATTACHMENTS:

2025 CEP Presentation

RECOMMENDATION:

- 1) That the Committee of the Whole recommend to Council to approve a draw of \$5,120,000 from the Capital Equipment reserve to fund CEP purchases for 2025.
- 2) That the Committee of the Whole recommend to Council to consider contributions of \$3,600,000 to the Capital Equipment Plan reserve during 2025 operating budget deliberations.

APPROVAL(S):

Mike Haugen, Chief Administrative Officer

Approved-

