



## Appendix A: Operating Budget Variance Report by Function

as at September 30, 2024

	Q3 Expected	Q3 Actual	Q3 Variance	2024 Budget	Year-End Projected	Projected Year-End Variance
<b>Revenues</b>						
Licenses and Permits	(66,825)	(82,322)	(15,497)	(89,100)	(101,025)	(11,925)
Operating Grants	(506,647)	(506,673)	(26)	(506,647)	(506,673)	(26)
Other Revenue	(45,000)	(176,660)	(131,660)	(85,000)	(183,690)	(98,690)
Sale of Goods and Services	(1,283,114)	(1,457,059)	(173,945)	(1,713,974)	(1,828,371)	(114,397)
Sales to Other Governments	(99,870)	(93,985)	5,885	(132,370)	(127,706)	4,664
Rental Income	(105,525)	(102,099)	3,426	(140,700)	(142,845)	(2,145)
Penalties and Fines	(78,000)	(74,449)	3,551	(92,000)	(87,452)	4,548
Property Taxes	(25,644,991)	(25,681,052)	(36,061)	(25,644,991)	(25,681,052)	(36,061)
Special Taxes and Frontage	(276,776)	(327,435)	(50,659)	(293,587)	(344,246)	(50,659)
Return on Investments	(573,688)	(2,358,588)	(1,784,900)	(766,784)	(3,283,640)	(2,516,856)
Transfer from Reserves	-	(52,000)	(52,000)	(568,160)	(620,160)	(52,000)
Capital Equipment Plan Sales	(100,000)	(672,998)	(572,998)	(100,000)	(672,998)	(572,998)
<b>Total Revenues</b>	<b>(28,780,436)</b>	<b>(31,585,320)</b>	<b>(2,804,884)</b>	<b>(30,133,313)</b>	<b>(33,579,858)</b>	<b>(3,446,545)</b>
<b>Expenses</b>						
Contract and General Services	2,911,658	2,448,461	(463,197)	3,622,594	3,396,991	(225,603)
Materials, Goods, Supplies, and Utilities	3,304,394	3,107,517	(196,877)	4,509,479	4,398,301	(111,178)
Salaries, Wages, and Benefits	7,904,040	7,430,690	(473,350)	10,516,141	10,426,733	(89,408)
Provision for Allowances	75,000	4,183	(70,817)	100,000	72,590	(27,410)
Purchases from Other Governments	266,666	305,351	38,685	746,220	784,906	38,686
Transfer to Other Governments	536,155	536,155	-	660,419	610,418	(50,001)
Transfer to Individuals and Organizations	175,375	252,468	77,093	310,450	371,423	60,973
Transfer to Local Boards and Agencies	53,711	53,857	146	120,852	120,998	146
Contributions to Reserves	8,832,158	10,961,062	2,128,904	8,832,158	10,961,062	2,128,904
Gravel (Inventory) Projects	-	-	-	715,000	715,000	-
<b>Total Expenses</b>	<b>24,059,157</b>	<b>25,099,744</b>	<b>1,040,587</b>	<b>30,133,313</b>	<b>31,858,422</b>	<b>1,725,109</b>
<b>Net</b>	<b>(4,721,279)</b>	<b>(6,485,576)</b>	<b>(1,764,297)</b>	<b>-</b>	<b>(1,721,436)</b>	<b>(1,721,436)</b>