





Subject: **Mature Asset Strategy**
 Meeting Date: Tuesday, November 12, 2024
 Prepared By: Mike Haugen, CAO
 Presented By: Mike Haugen, CAO

STRATEGIC PLAN ALIGNMENT: (Check all that apply)

	<input type="checkbox"/>		<input checked="" type="checkbox"/>		<input type="checkbox"/>		<input checked="" type="checkbox"/>		<input type="checkbox"/>
High Quality Infrastructure		Economic Resilience		Quality of Life		Effective Leadership		Level of Service	

RELEVANT LEGISLATION:

Provincial (cite)- N/A

Council Bylaw/Policy (cite)- N/A

BACKGROUND/PROPOSAL:

Please see the attached correspondence from the Rural Municipalities of Alberta (RMA).

The County has previously been alerted to the undertaking of the Mature Asset Strategy (MAS). This is an initiative that is being conducted from the Premier's office.

DISCUSSION/OPTIONS/BENEFITS/DISADVANTAGES/OTHER CONSIDERATIONS:

This item is for information at this time. The RMA has concerns with the initiative that are likely shared by Kneehill County. While a "mature asset" has not been defined, it has been indicated that Kneehill County would be an impacted municipality. This is an initiative that the County should keep track of.

The Province has previously lowered the assessment on shallow gas wells and more recently had implemented a tax holiday for new industry development. These decisions cost Kneehill County millions of dollars per year. An additional burden from any sort of Mature Asset Strategy could present a problem for Kneehill County.

FINANCIAL & STAFFING IMPLICATIONS:

NA

RECOMMENDED ENGAGEMENT:

Directive Decision (Information Sharing, One-Way Communication)

Tools:	Individual Notification	Other:	
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ATTACHMENTS:

Mature Asset Strategy – Member Update

COUNCIL OPTIONS:

1. This item is for Council's information at this time.



RECOMMENDED MOTION:

That Council accept the report on the Mature Asset Strategy as presented.

FOLLOW-UP ACTIONS:

NA

APPROVAL(S):

Mike Haugen, Chief Administrative Officer

Approved-

