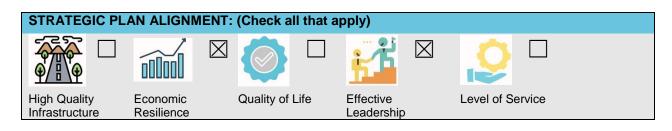


# **REQUEST FOR DECISION**

Subject:	Mature Asset Strategy	
Meeting Date:	Tuesday, November 12, 2024	
Prepared By:	Mike Haugen, CAO	
Presented By:	Mike Haugen, CAO	



### **RELEVANT LEGISLATION:**

Provincial (cite)- N/A

Council Bylaw/Policy (cite)- N/A

#### BACKGROUND/PROPOSAL:

Please see the attached correspondence from the Rural Municipalities of Alberta (RMA).

The County has previously been alerted to the undertaking of the Mature Asset Strategy (MAS). This is an initiative that is being conducted from the Premier's office.

#### DISCUSSION/OPTIONS/BENEFITS/DISADVANTAGES/OTHER CONSIDERATIONS:

This item is for information at this time. The RMA has concerns with the initiative that are likely shared by Kneehill County. While a "mature asset" has not been defined, it has been indicated that Kneehill County would be an impacted municipality. This is an initiative that the County should keep track of.

The Province has previously lowered the assessment on shallow gas wells and more recently had implemented a tax holiday for new industry development. These decisions cost Kneehill County millions of dollars per year. An additional burden from any sort of Mature Asset Strategy could present a problem for Kneehill County.

# FINANCIAL & STAFFING IMPLICATIONS:

NA

#### **RECOMMENDED ENGAGEMENT:**

Directive Decision (Information Sharing, One-Way Communication				
	Tools:	Individual Notification	Other:	

#### ATTACHMENTS:

Mature Asset Strategy – Member Update

#### **COUNCIL OPTIONS:**

1. This item is for Council's information at this time.





# **REQUEST FOR DECISION**

# **RECOMMENDED MOTION:**

That Council accept the report on the Mature Asset Strategy as presented.

### FOLLOW-UP ACTIONS:

NA

# APPROVAL(S):

Mike Haugen, Chief Administrative Officer

Approved-

