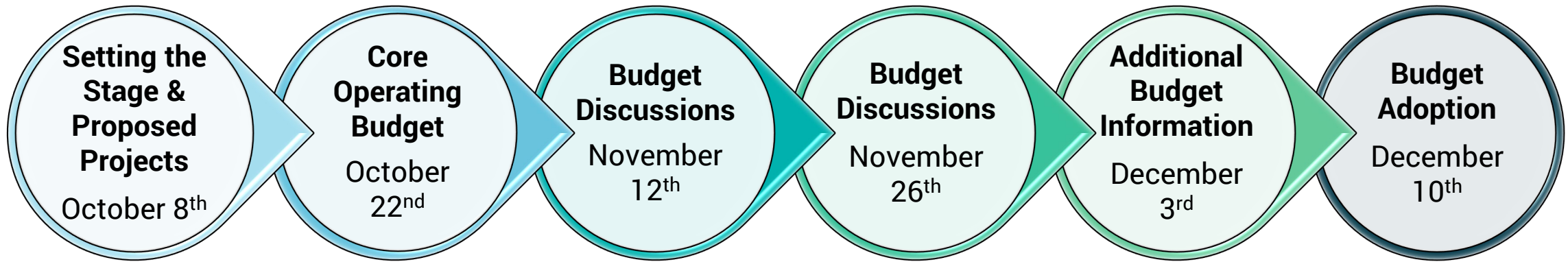




Additional Budget Information



Budget 2025 Schedule





Agenda

Historical Budget Trends

Current Trends

Current State

Council Consideration Items



**HISTORICAL
BUDGET TRENDS**



**CURRENT
TRENDS**

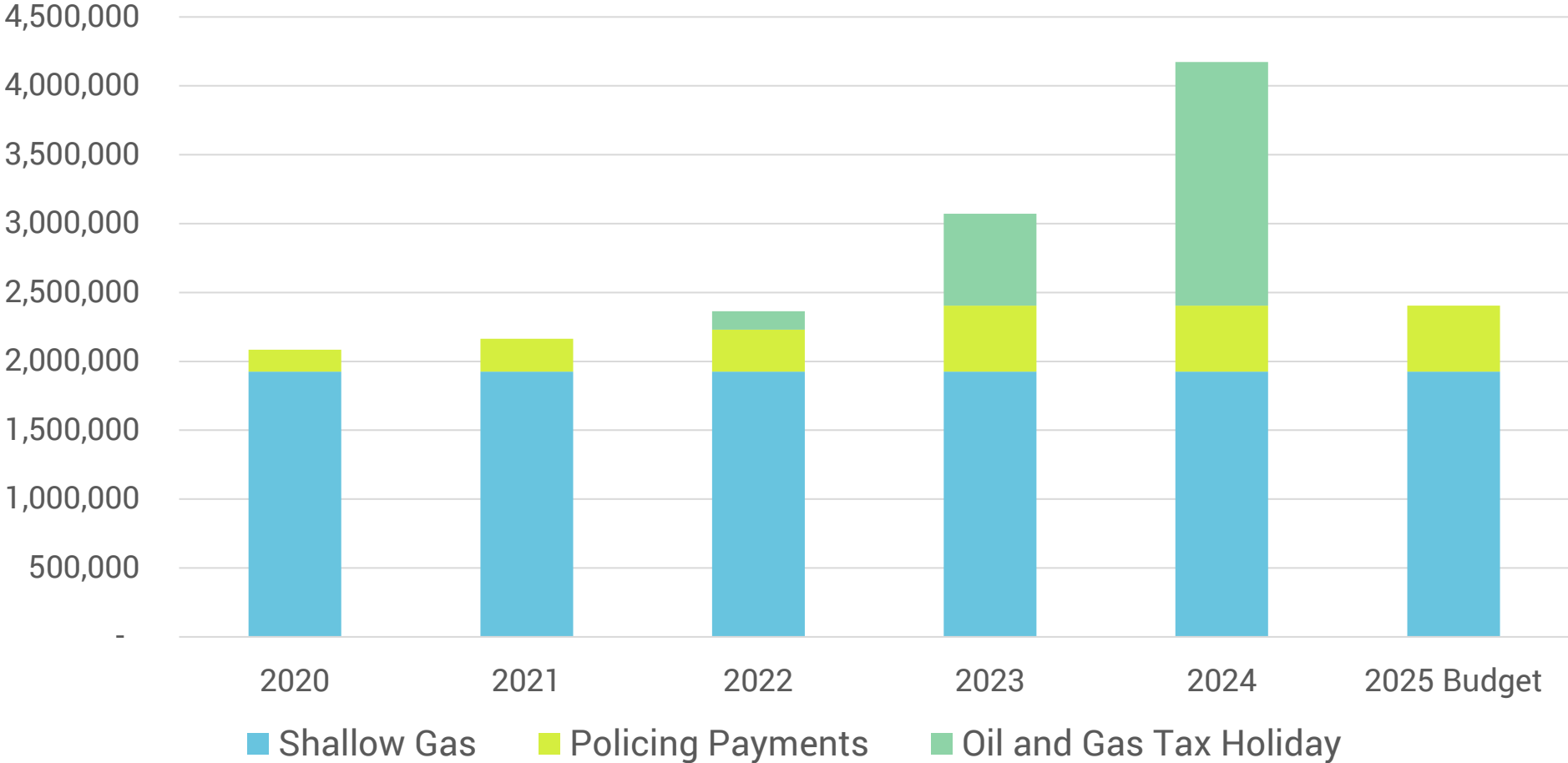


CURRENT STATE

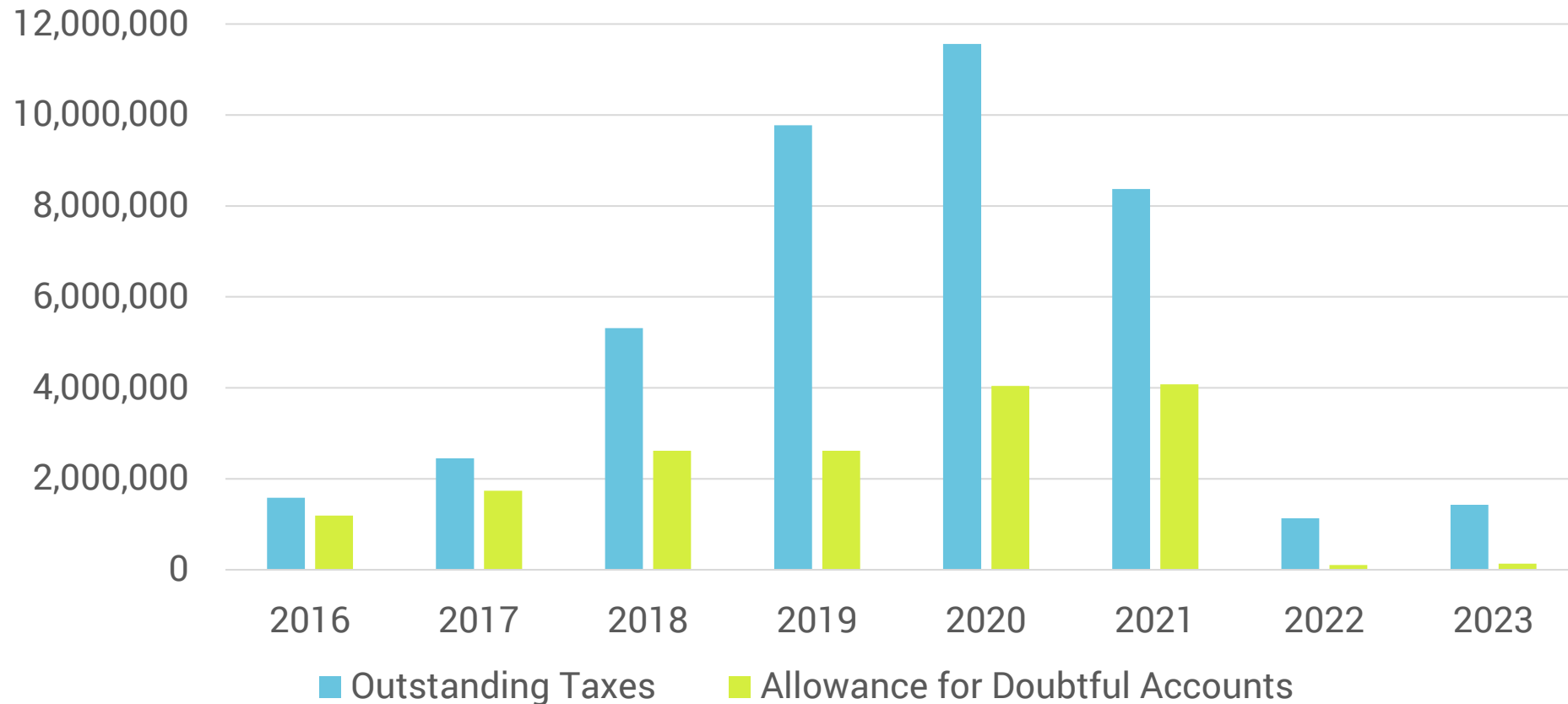


**COUNCIL
CONSIDERATION
ITEMS**

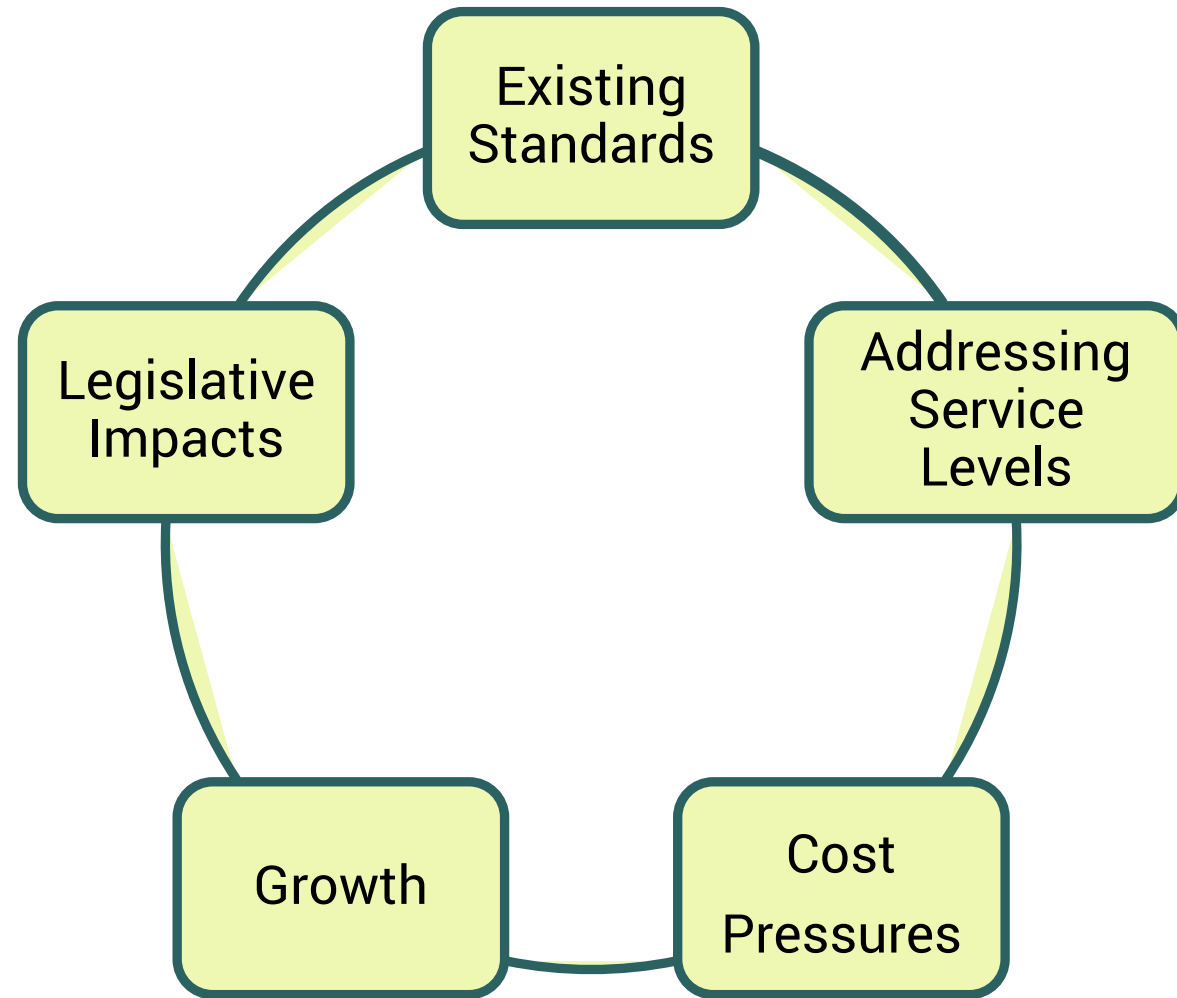
Impact of Provincial Policy Decisions



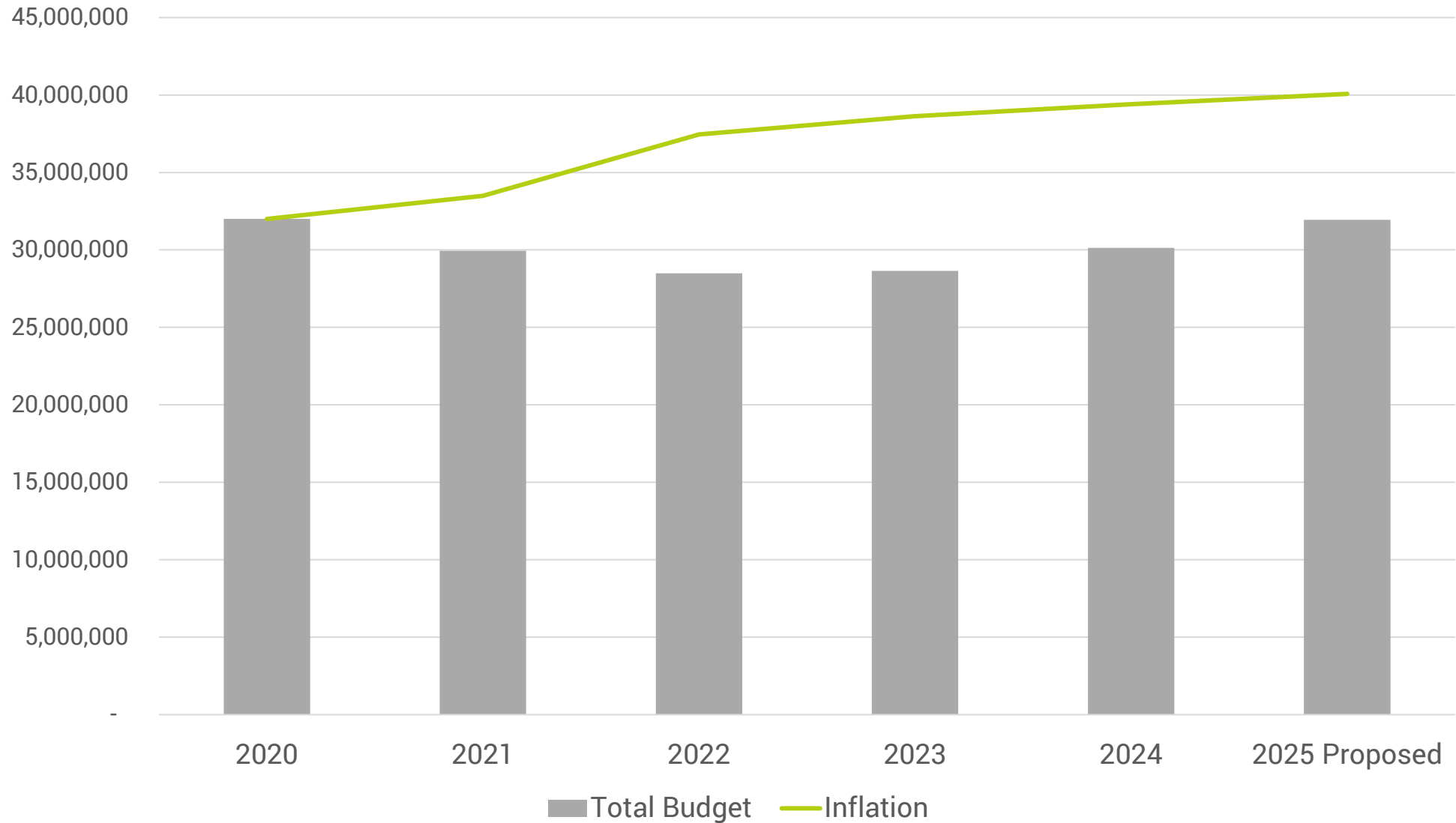
History of Outstanding Taxes and Allowance for Doubtful Accounts



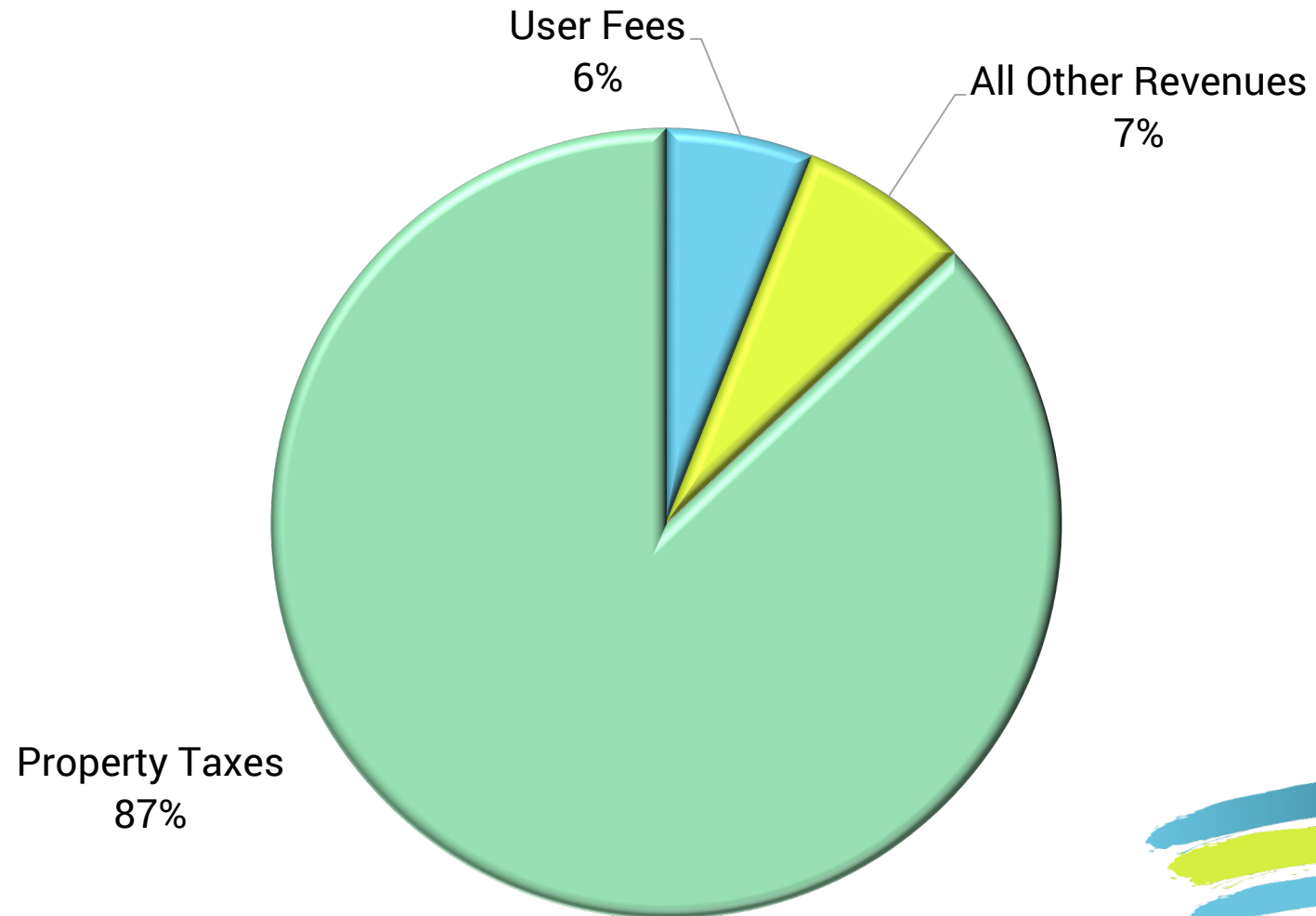
Operating Budget Inputs



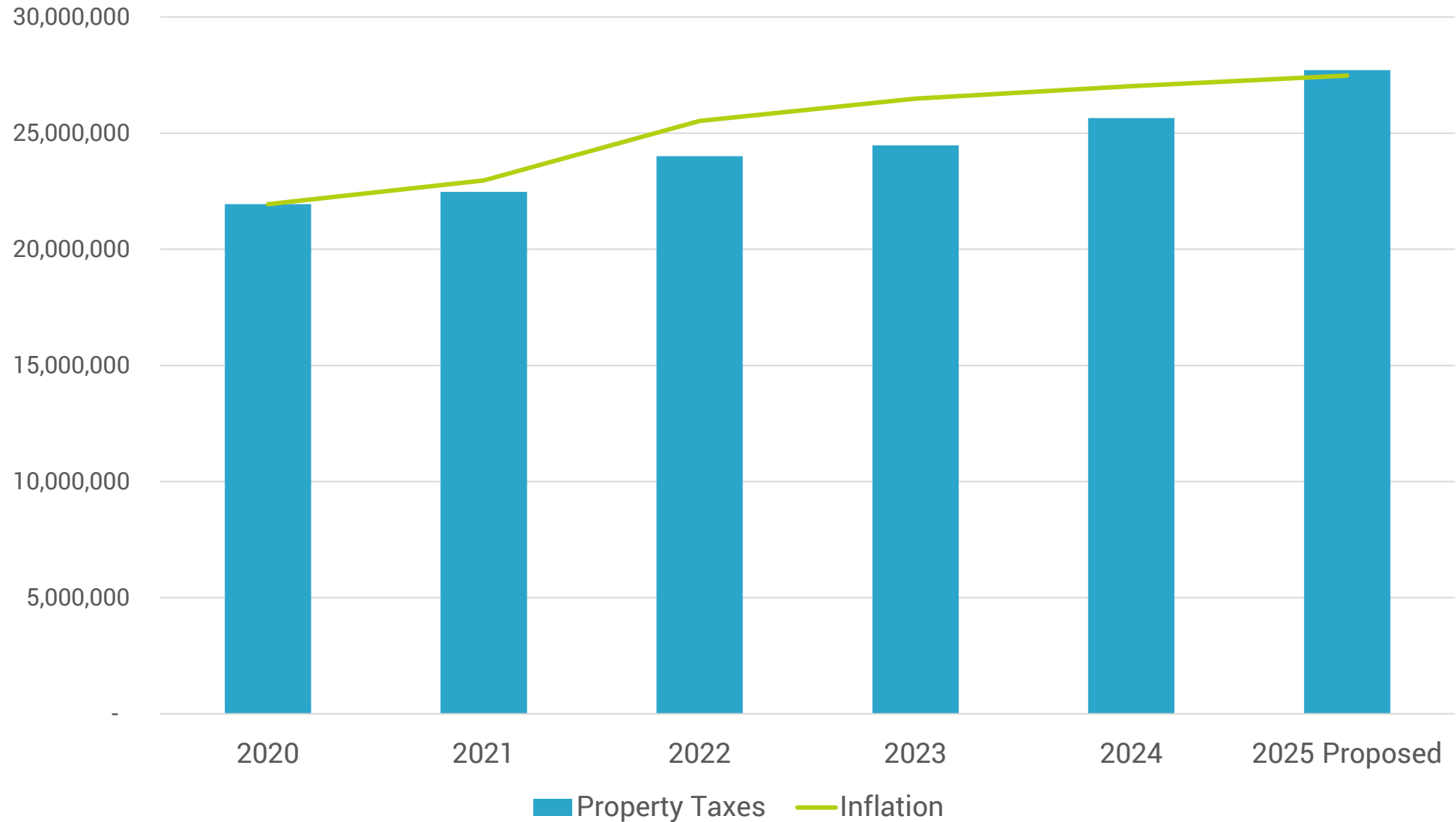
Budget vs Inflation – All



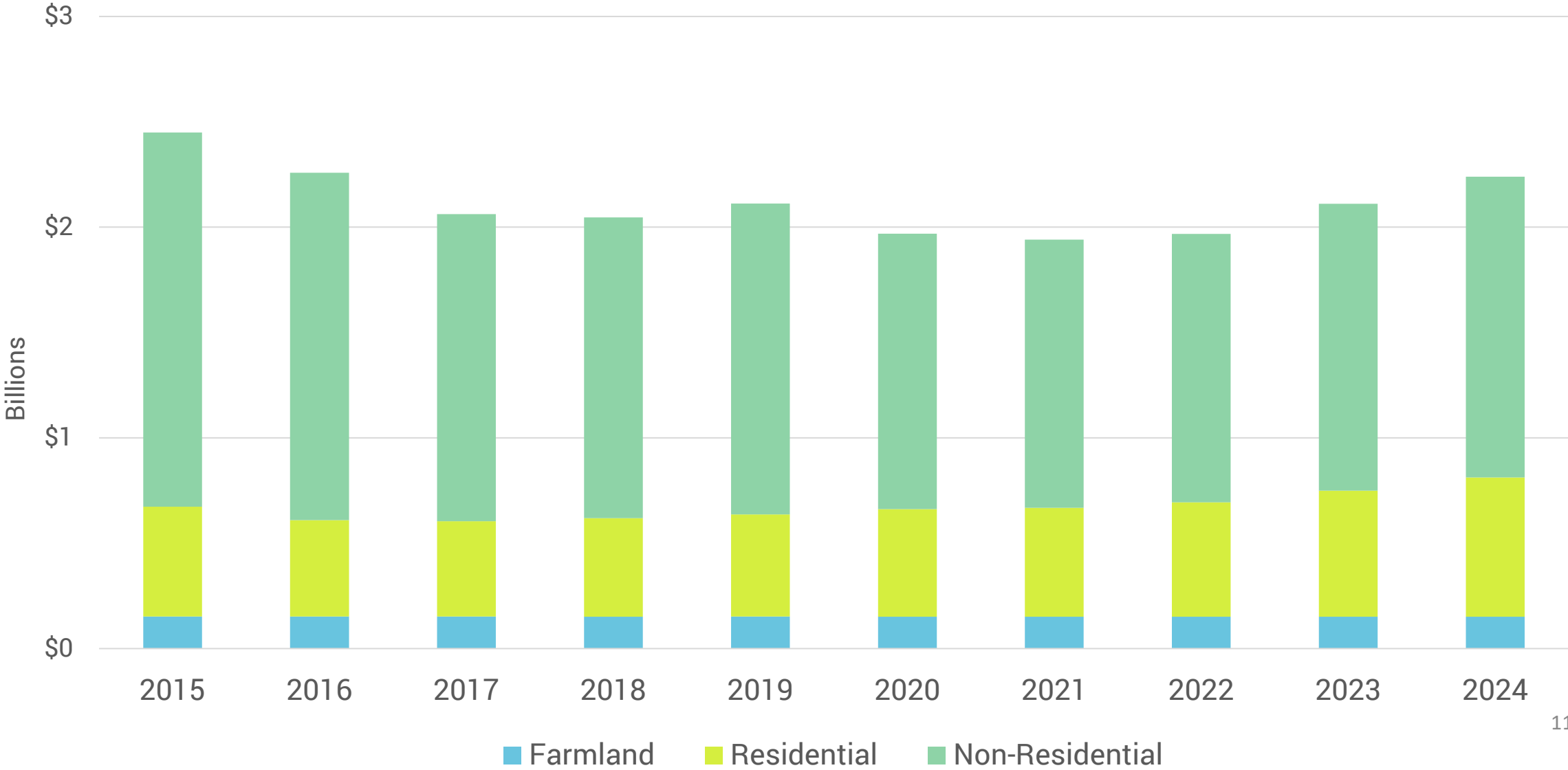
Revenue Sources



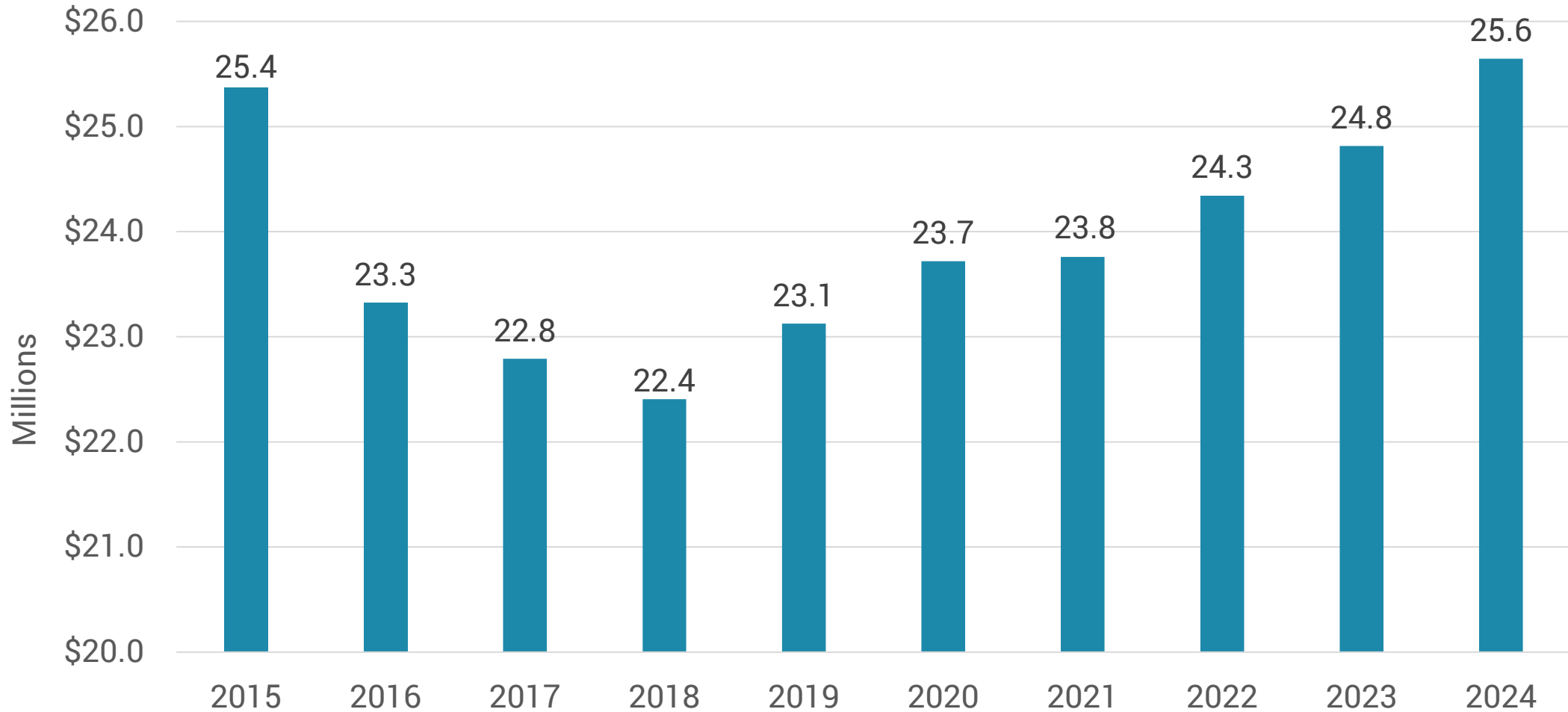
Property Taxes vs Inflation



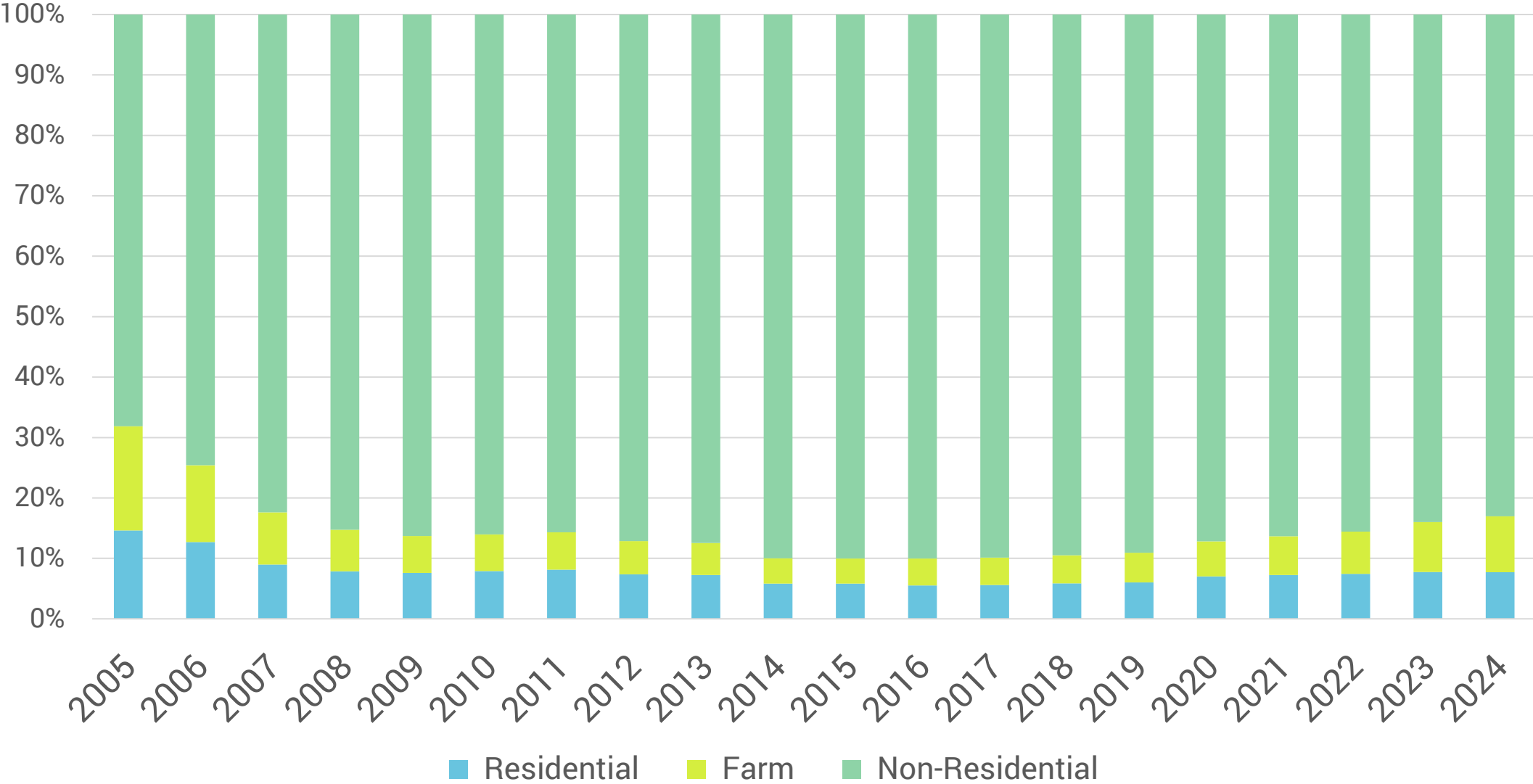
Assessment by Property Class 2015 – 2024



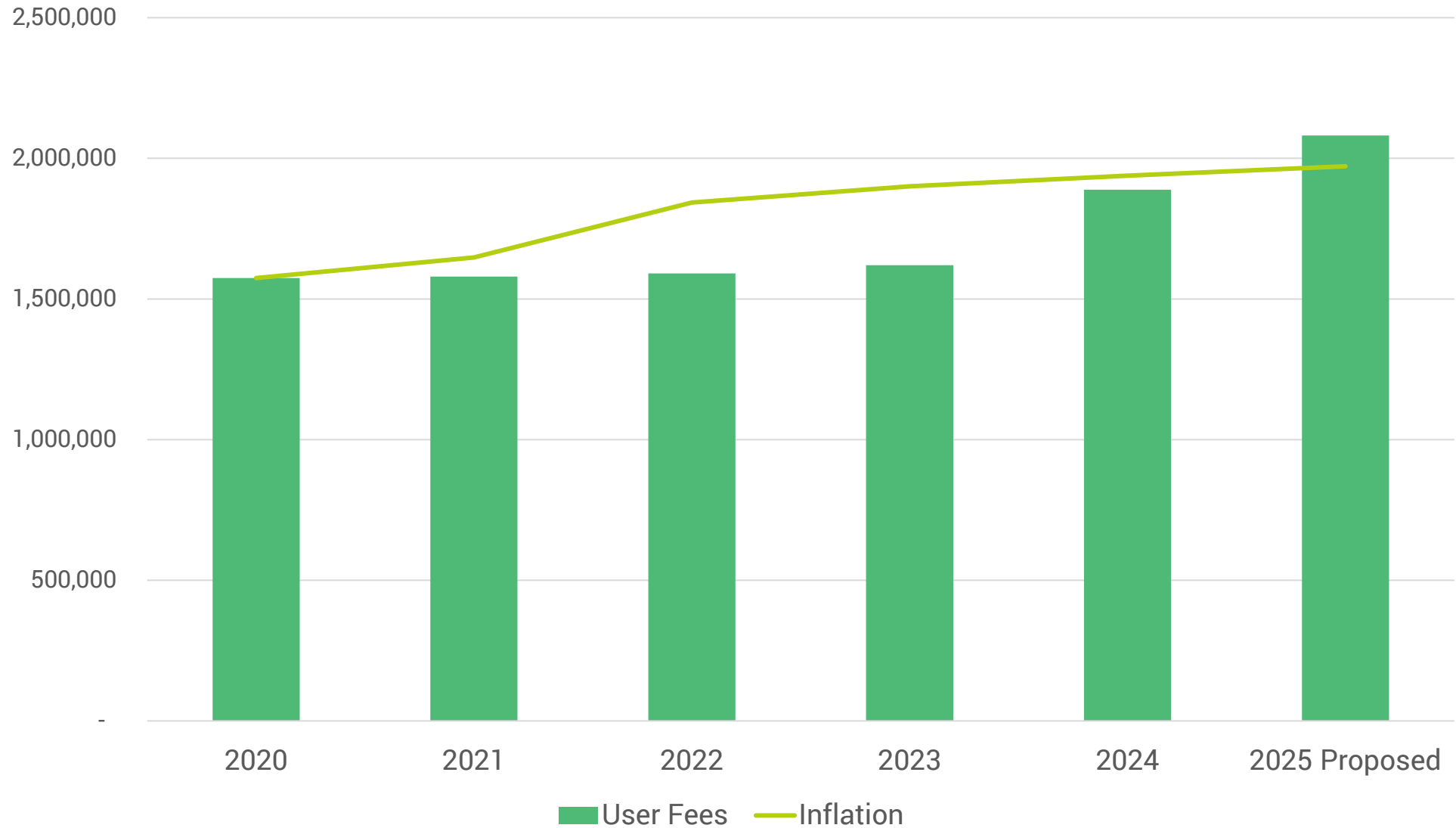
Tax Levy 2015-2024 (Millions)



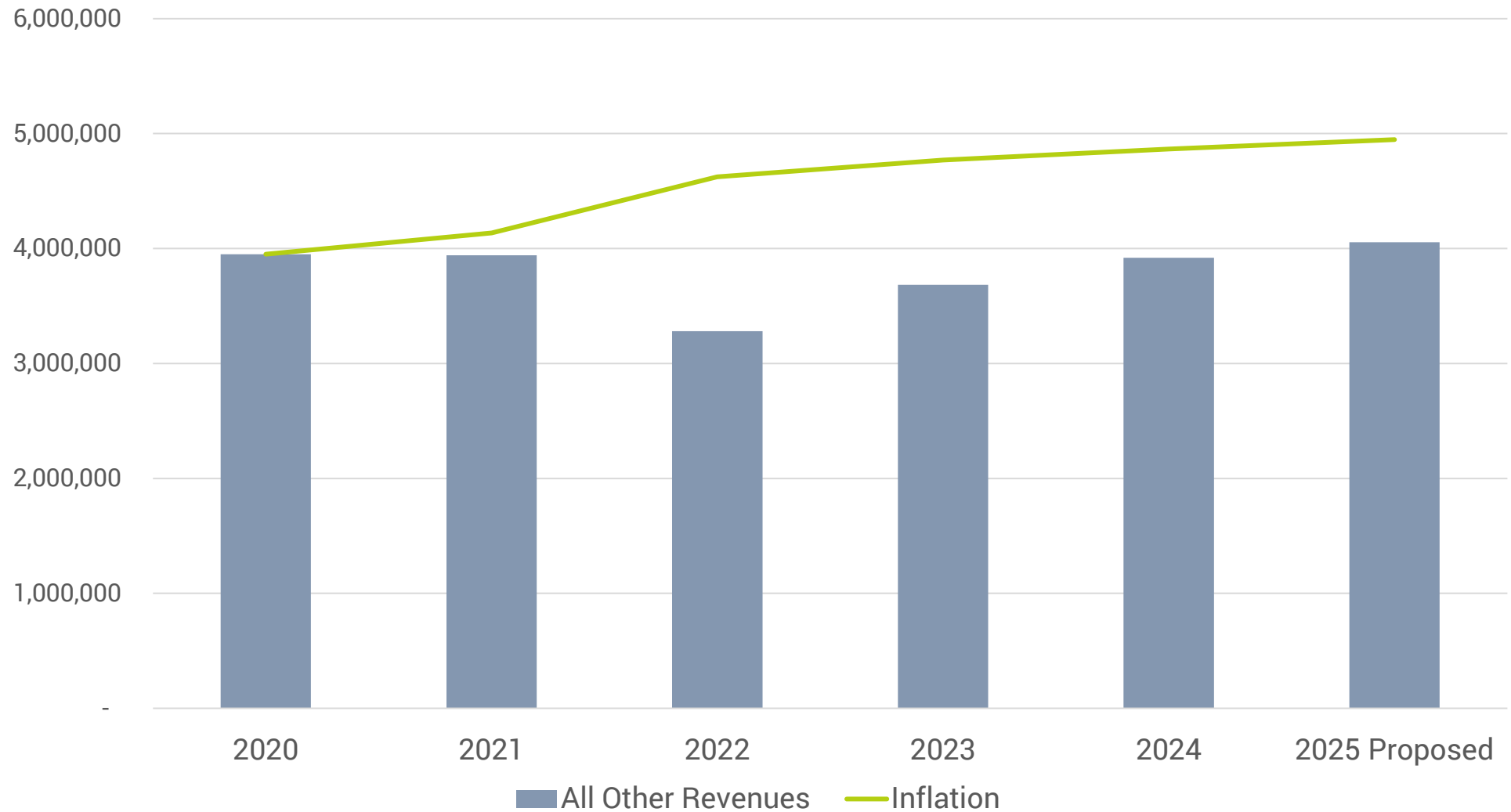
Tax Burden Distribution History



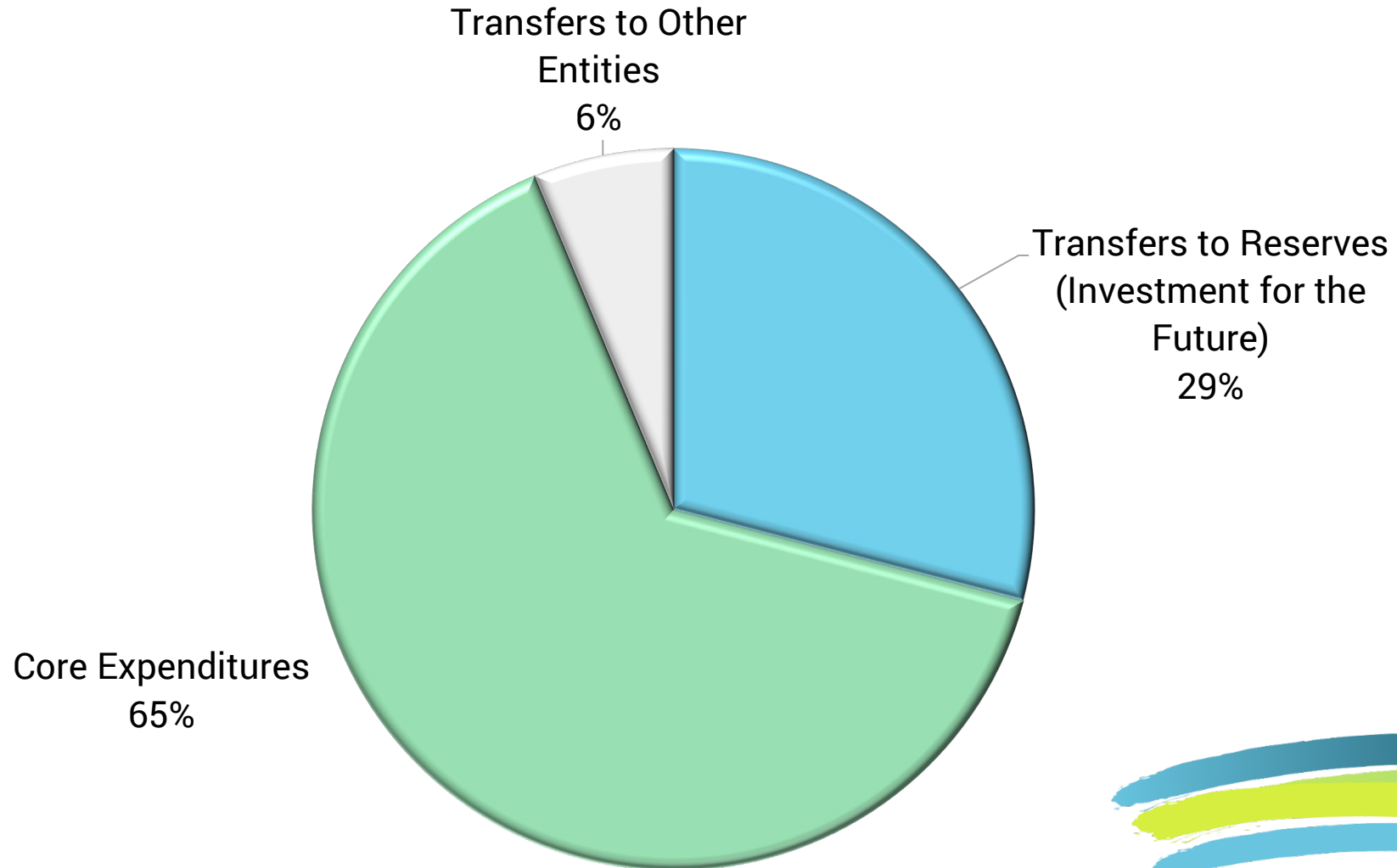
User Fees vs Inflation



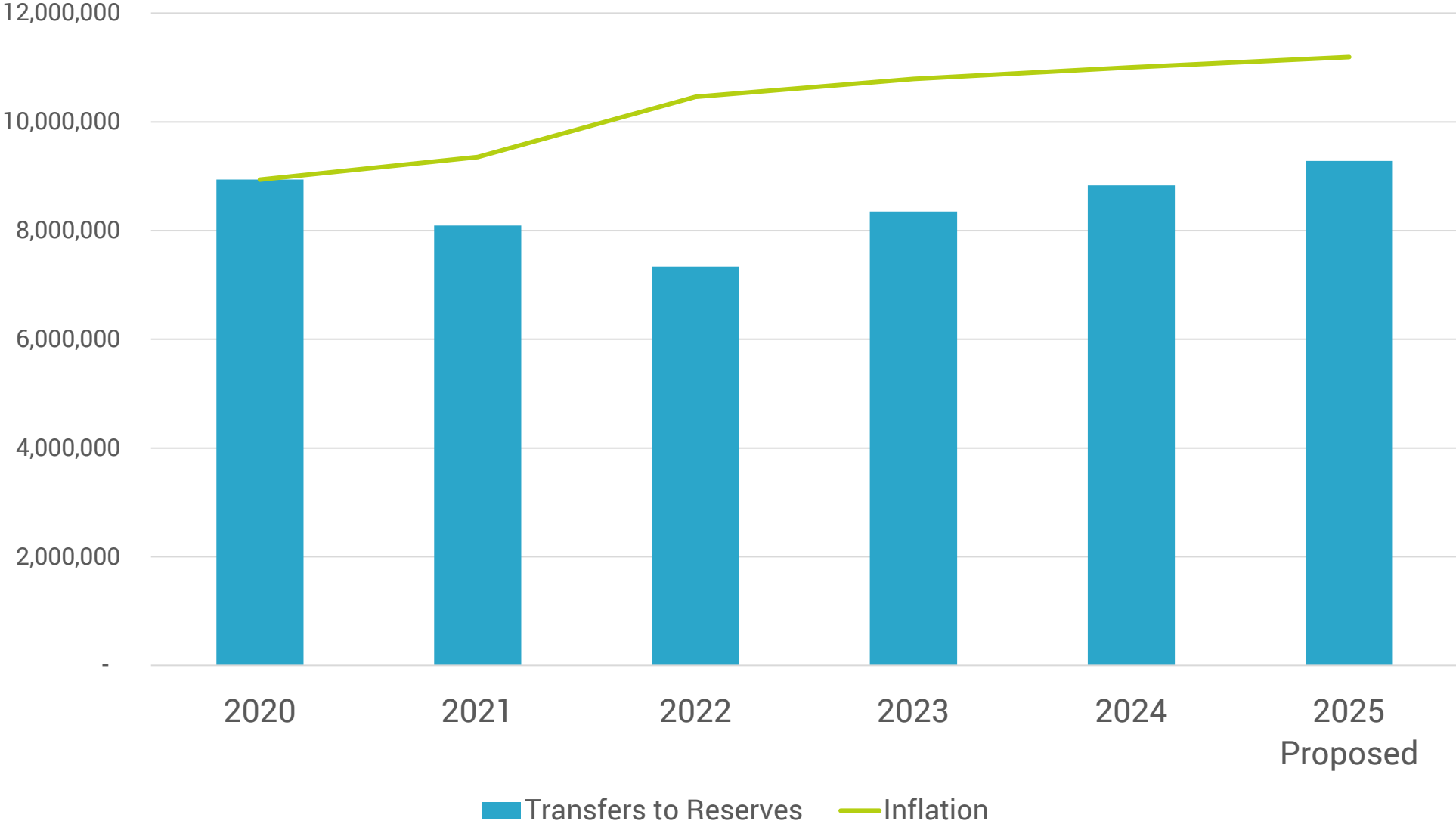
All Other Revenues vs Inflation



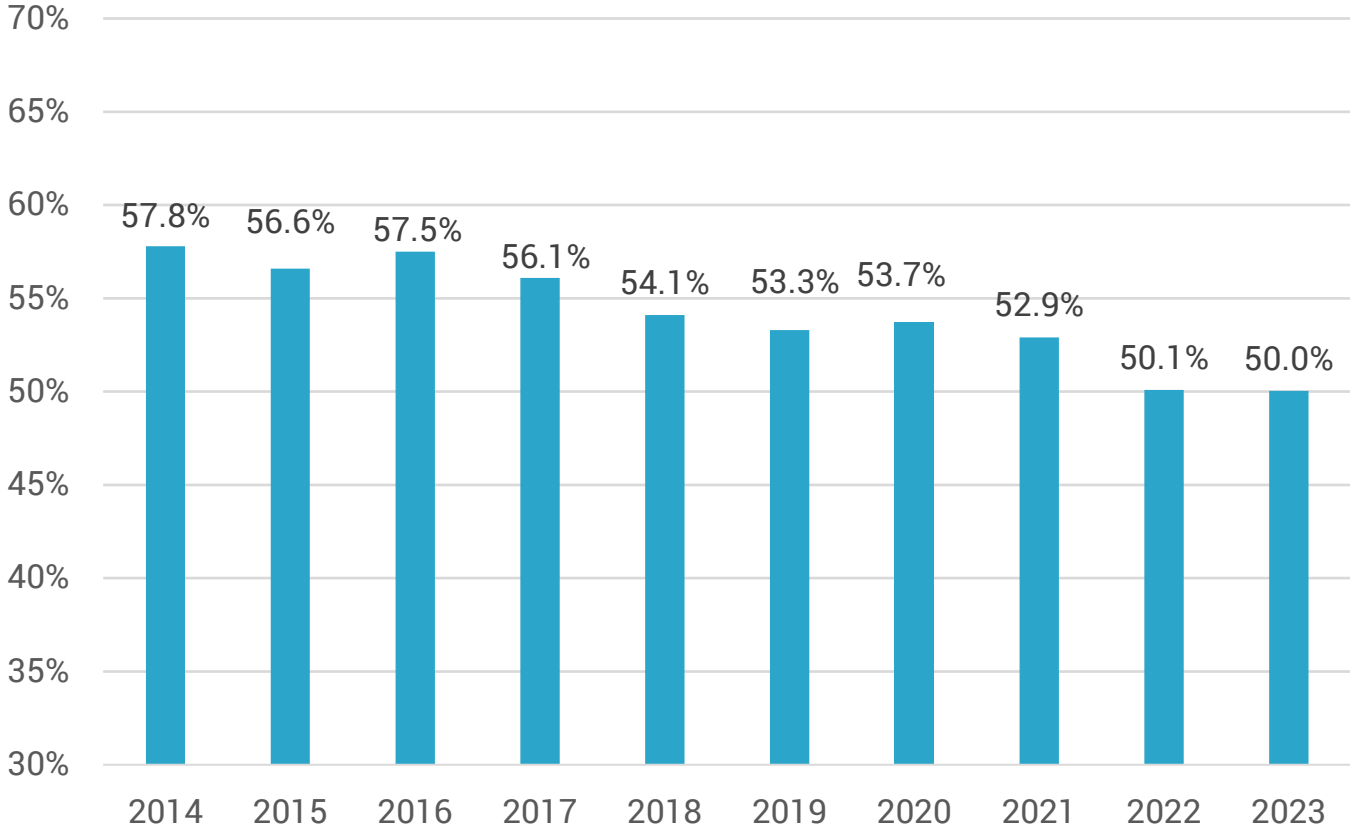
Expenditure Types



Transfers to Reserves vs Inflation

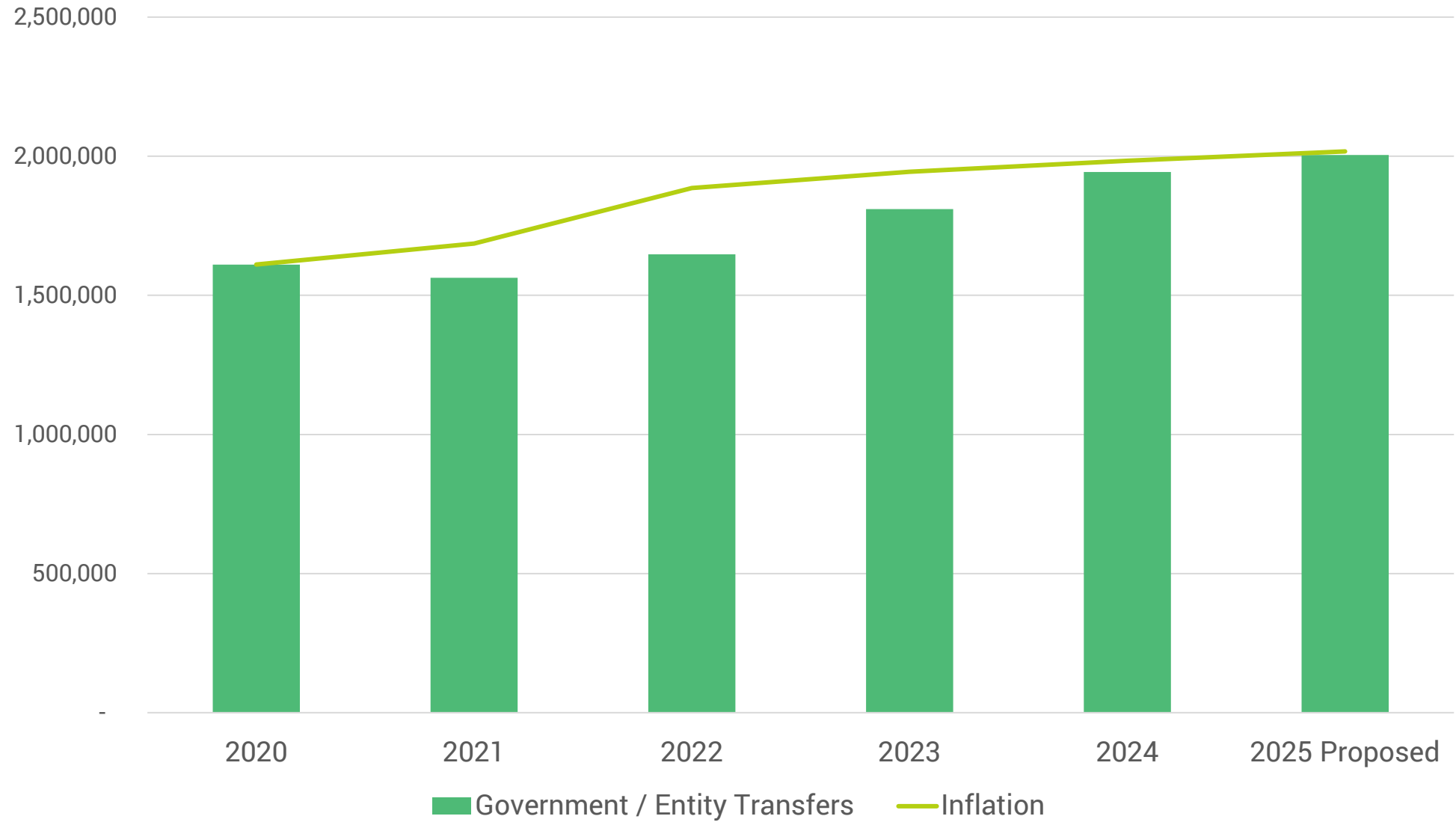


Percentage of Assets Remaining Based on Original Costs

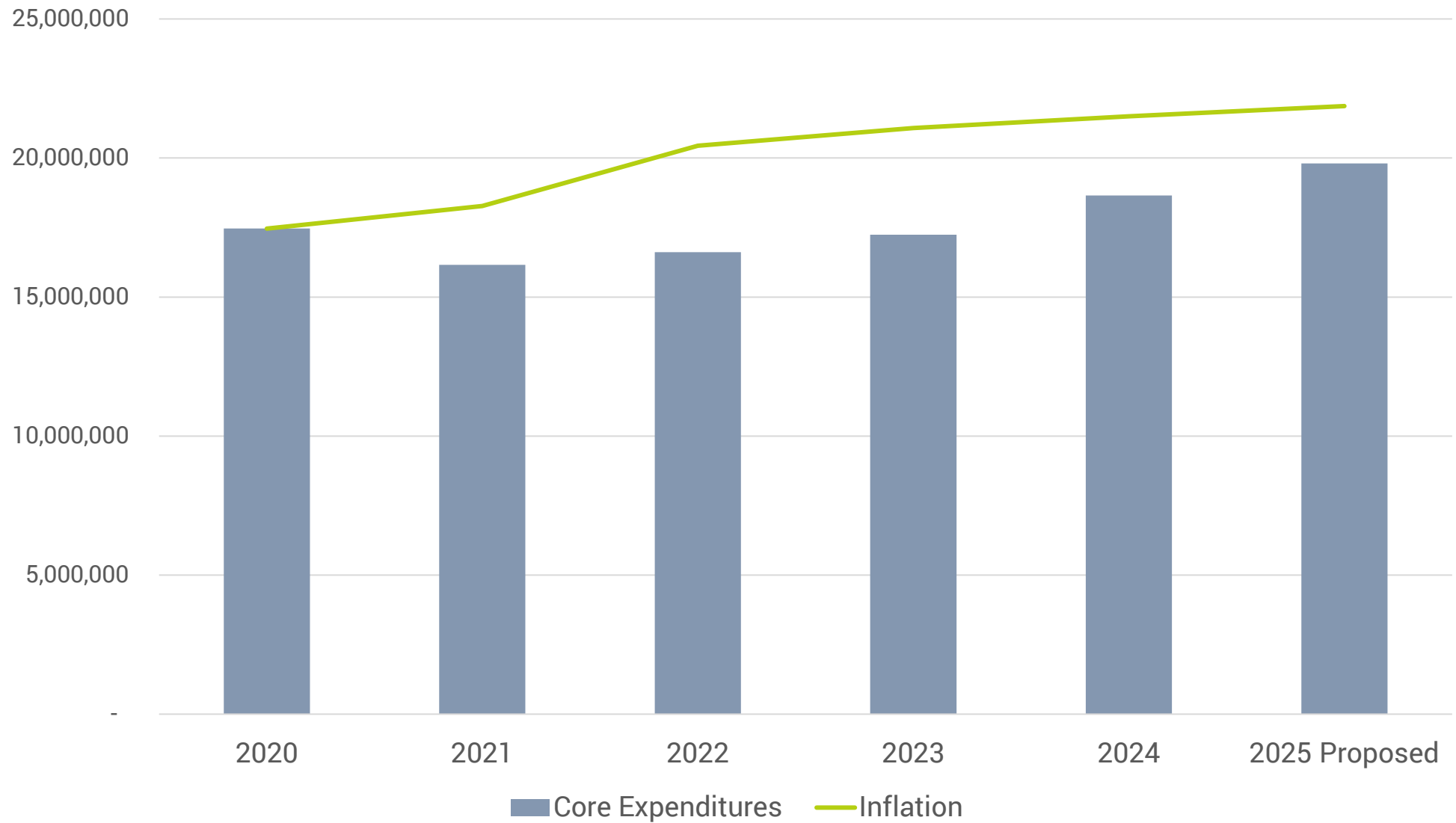


The County's average annual amortization is approximately \$6.0 million

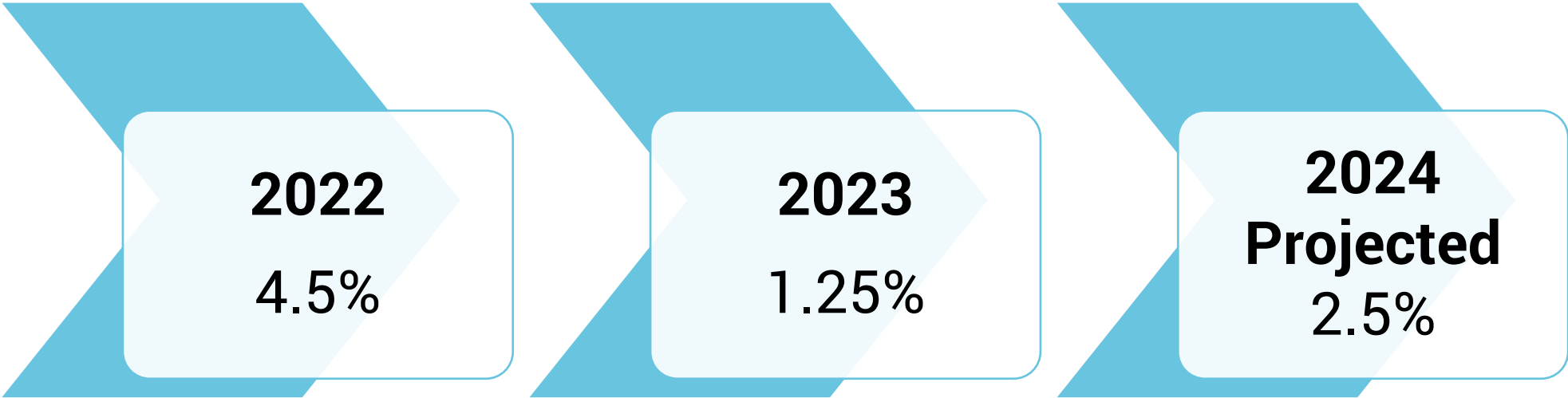
Government and Other Entity Transfers vs Inflation



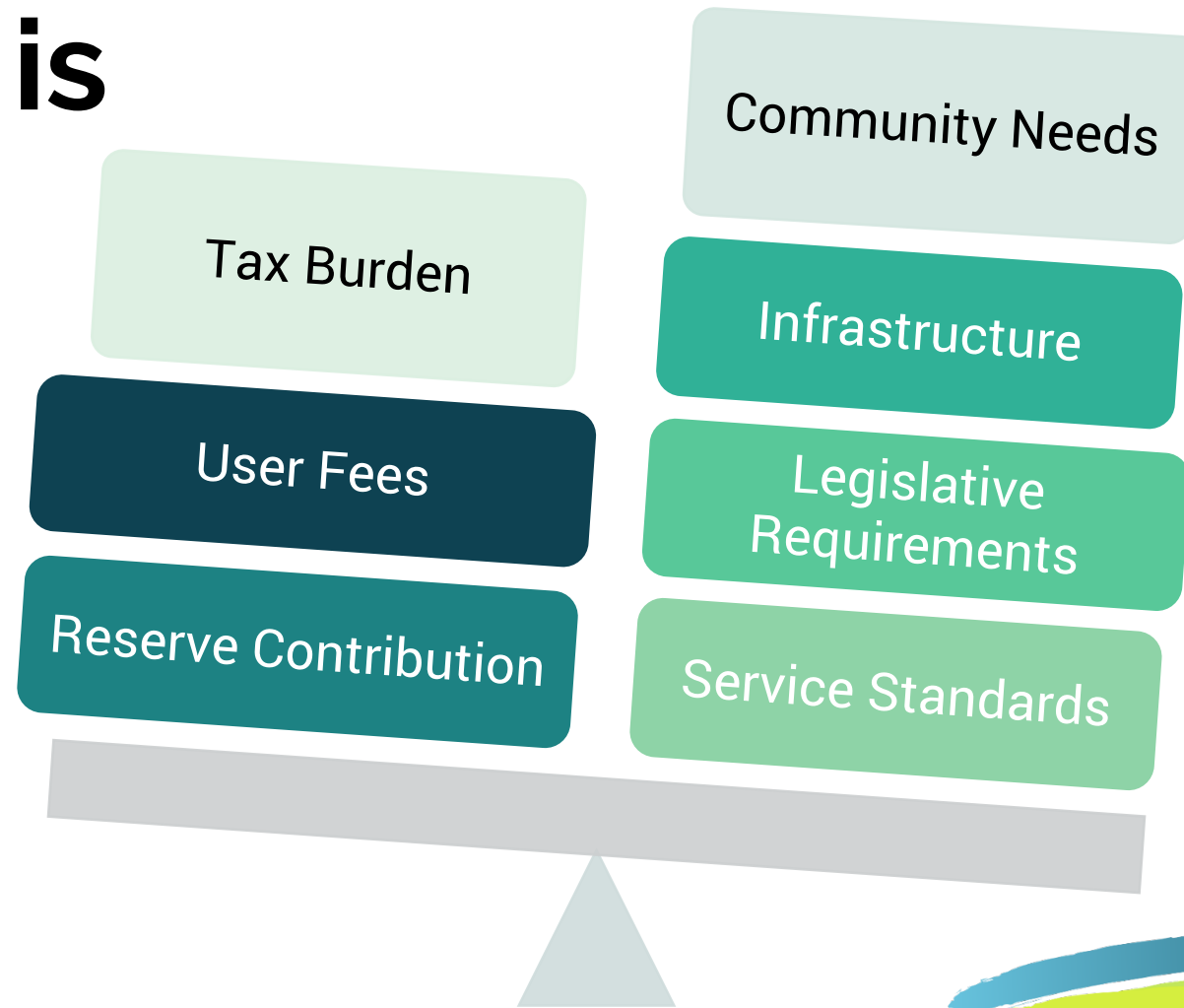
Core Expenditures vs Inflation



Core Budget to Actual Year-End Variances



The Budget is a Balancing Act





**HISTORICAL
BUDGET TRENDS**



**CURRENT
TRENDS**



CURRENT STATE



**COUNCIL
CONSIDERATION
ITEMS**

Notable Budget Pressures

- Inflationary impacts show signs of stabilizing

Global



- Assessment Model Review (Depreciation Impacts)
- Mature Asset Strategy

Provincial



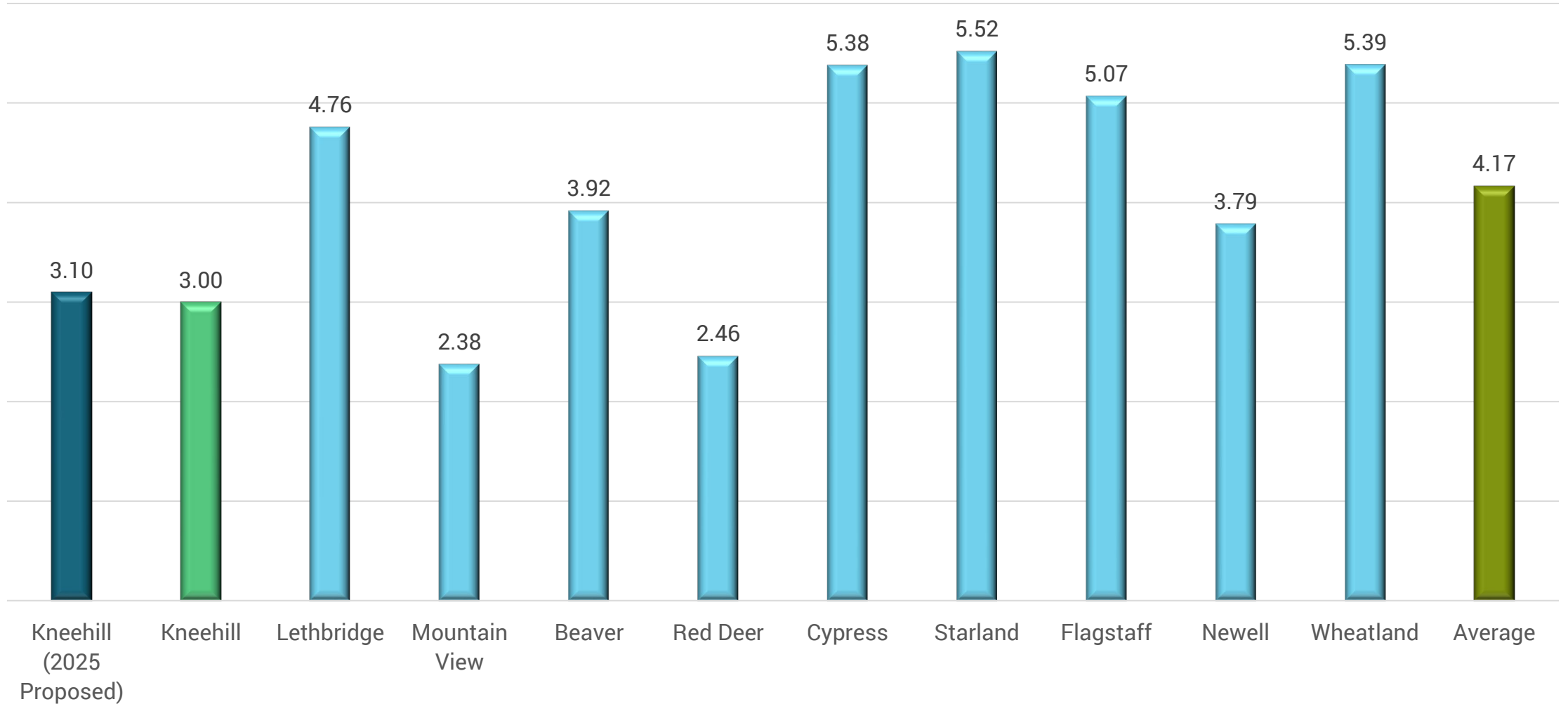
- Growth Trends
- Infrastructure Deficit (TBD)

Local



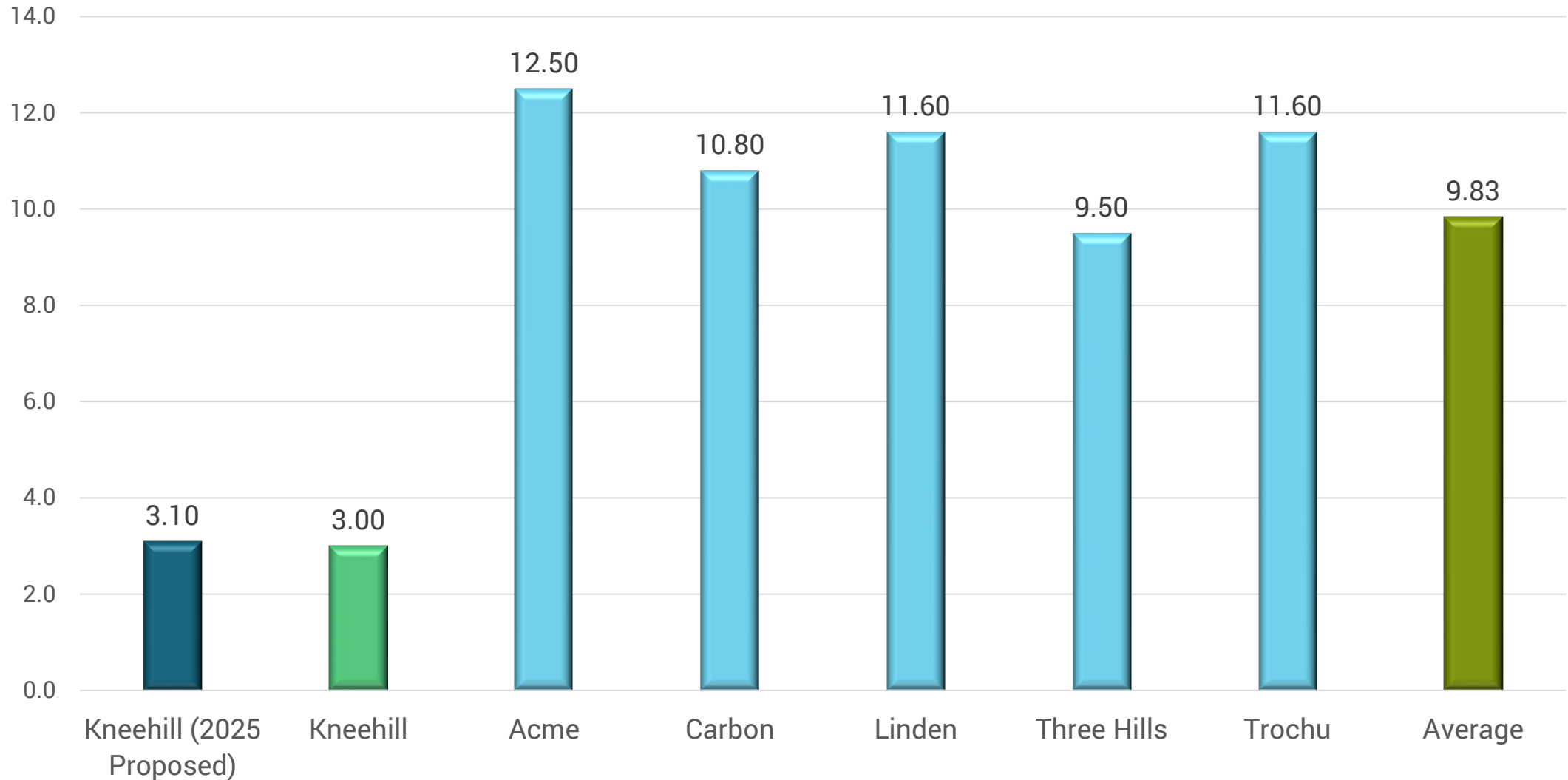
How Do We Compare?

2024 Residential Tax Rates (Counties)



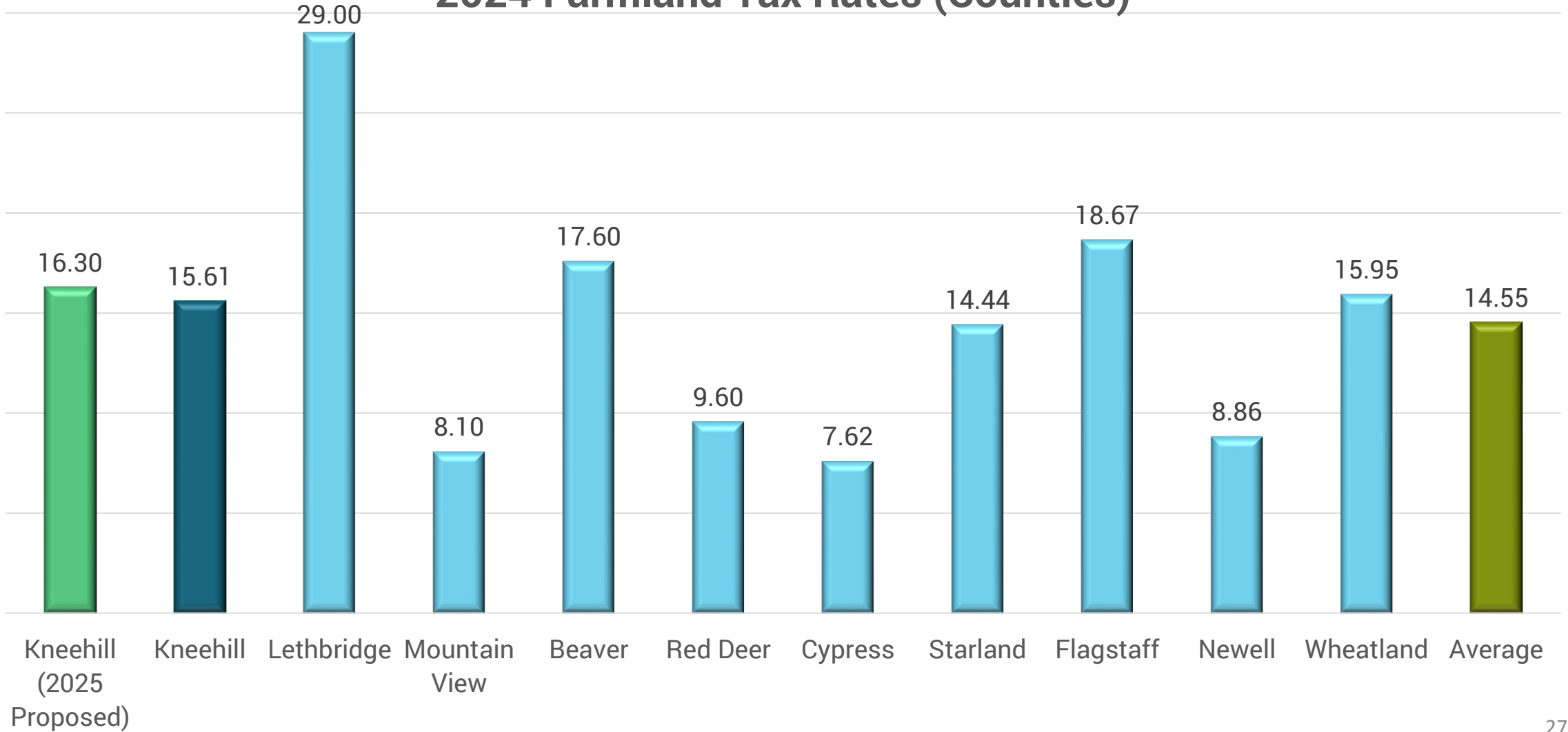
How Do We Compare?

2024 Residential Tax Rates (Urbans)



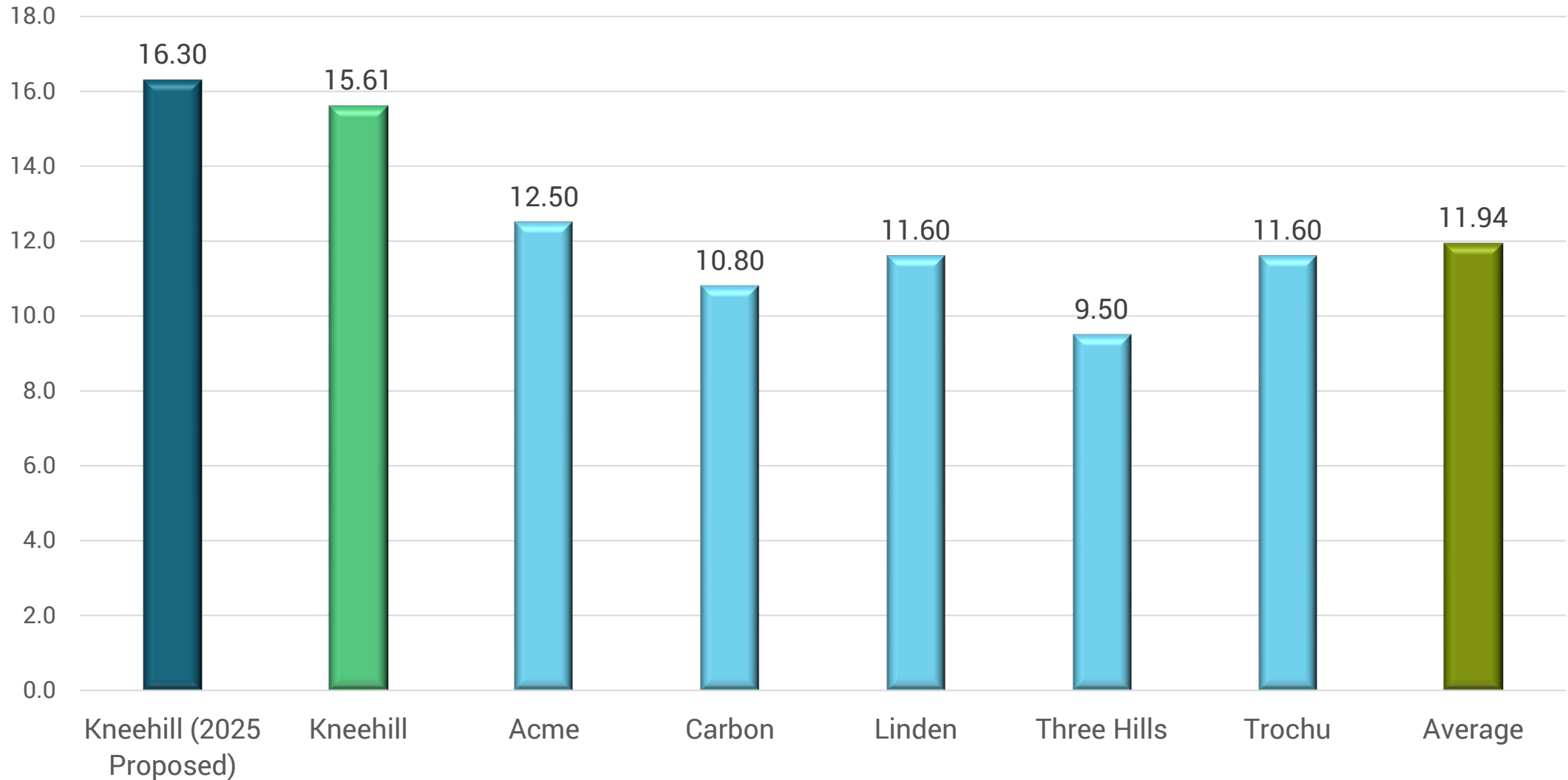
How Do We Compare?

2024 Farmland Tax Rates (Counties)



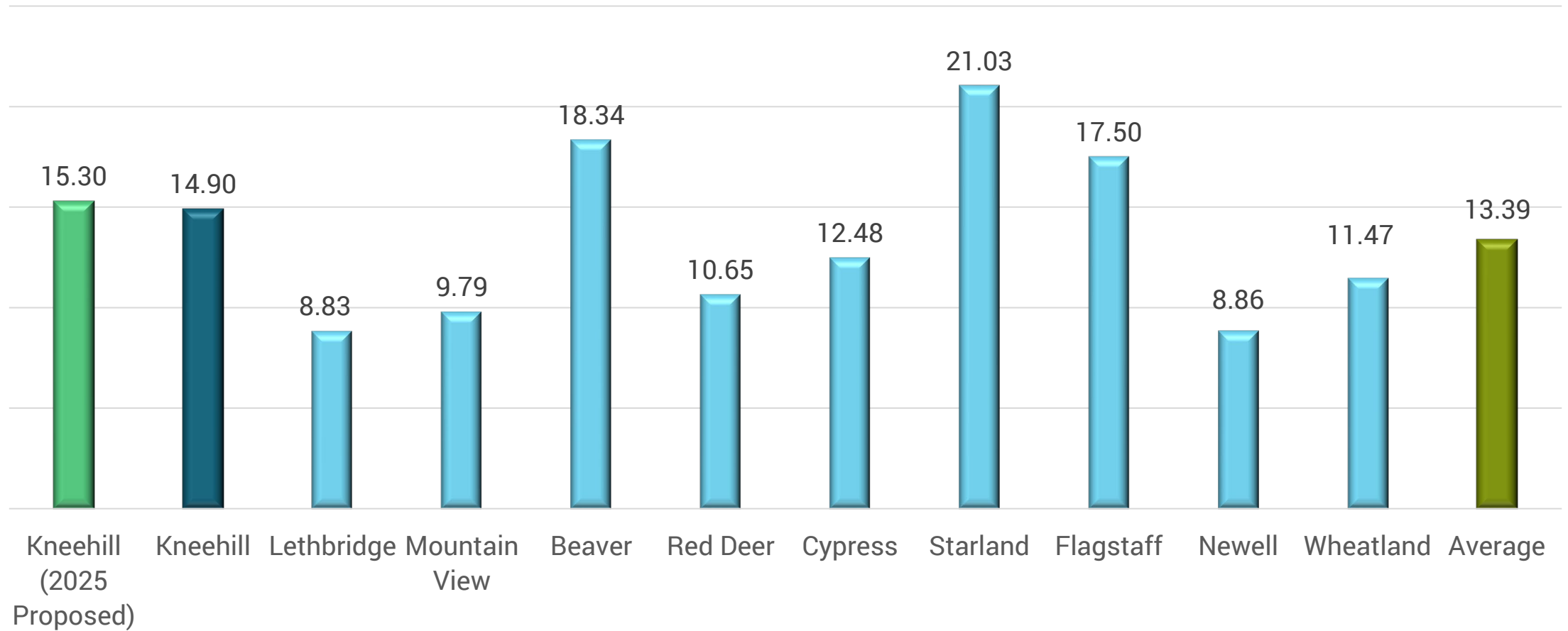
How Do We Compare?

2024 Farmland Tax Rates (Urbans)



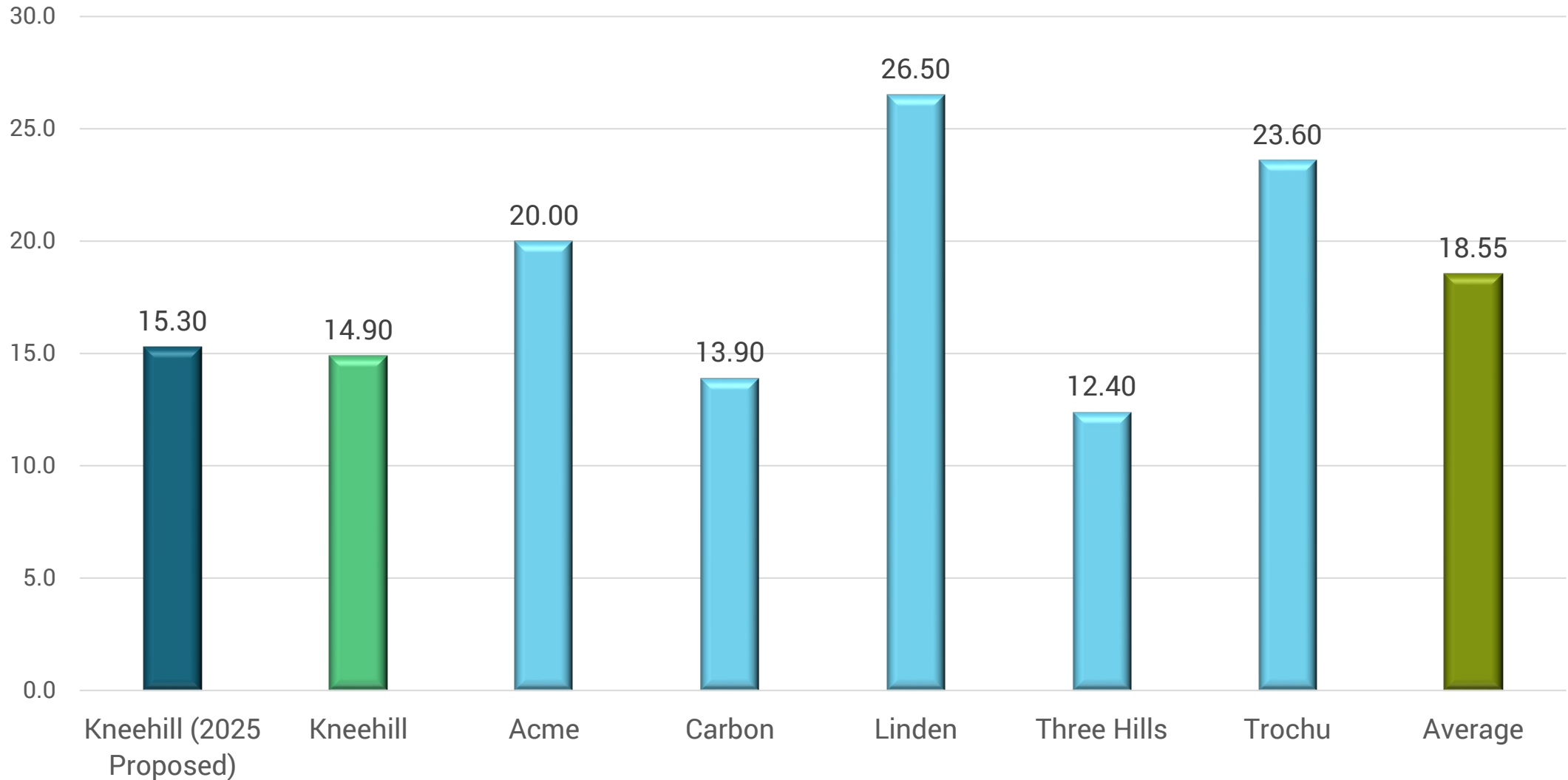
How Do We Compare?

2024 Non-Residential Tax Rates (Counties)



How Do We Compare?

2024 Non-Residential Tax Rates (Urbans)





**HISTORICAL
BUDGET TRENDS**



**CURRENT
TRENDS**



CURRENT STATE



**COUNCIL
CONSIDERATION
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Budget 2025 Guiding Principles



Alignment with Council's Strategic Plan



Sustain Existing Service Level



Maintain Competitive Tax Rates



Review and Recommend Adjustments to Service Fees and Rates as Necessary



Continue to Implement and Monitor a Proactive Infrastructure Renewal Strategy

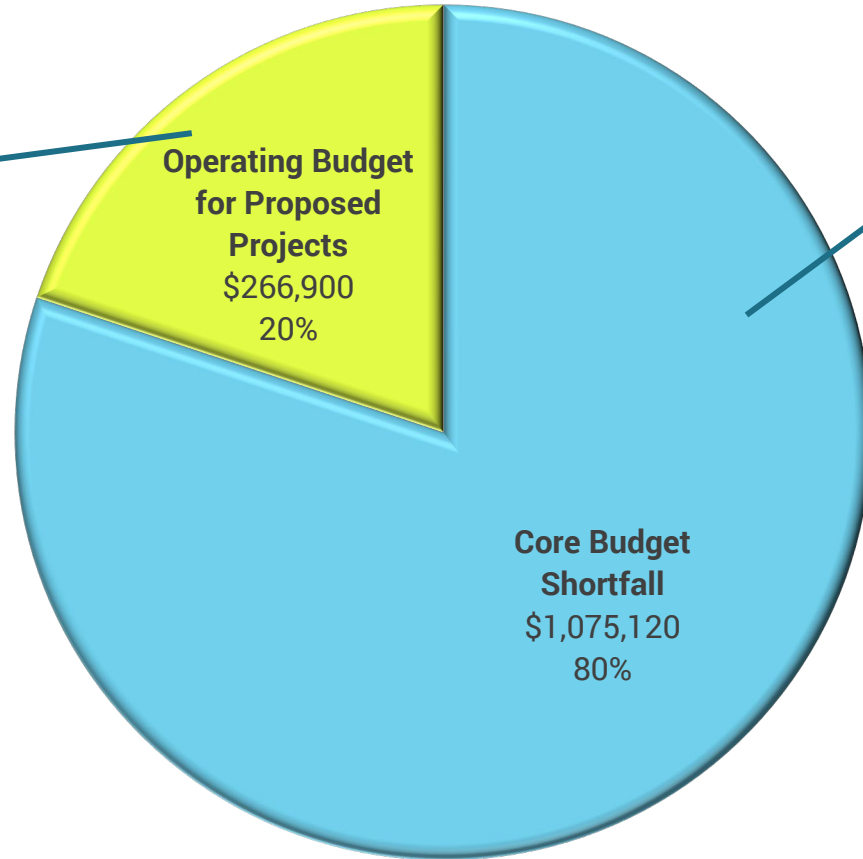


Enhance the Customer Experience



Proposed Operating Budget Summary as of November 26, 2024

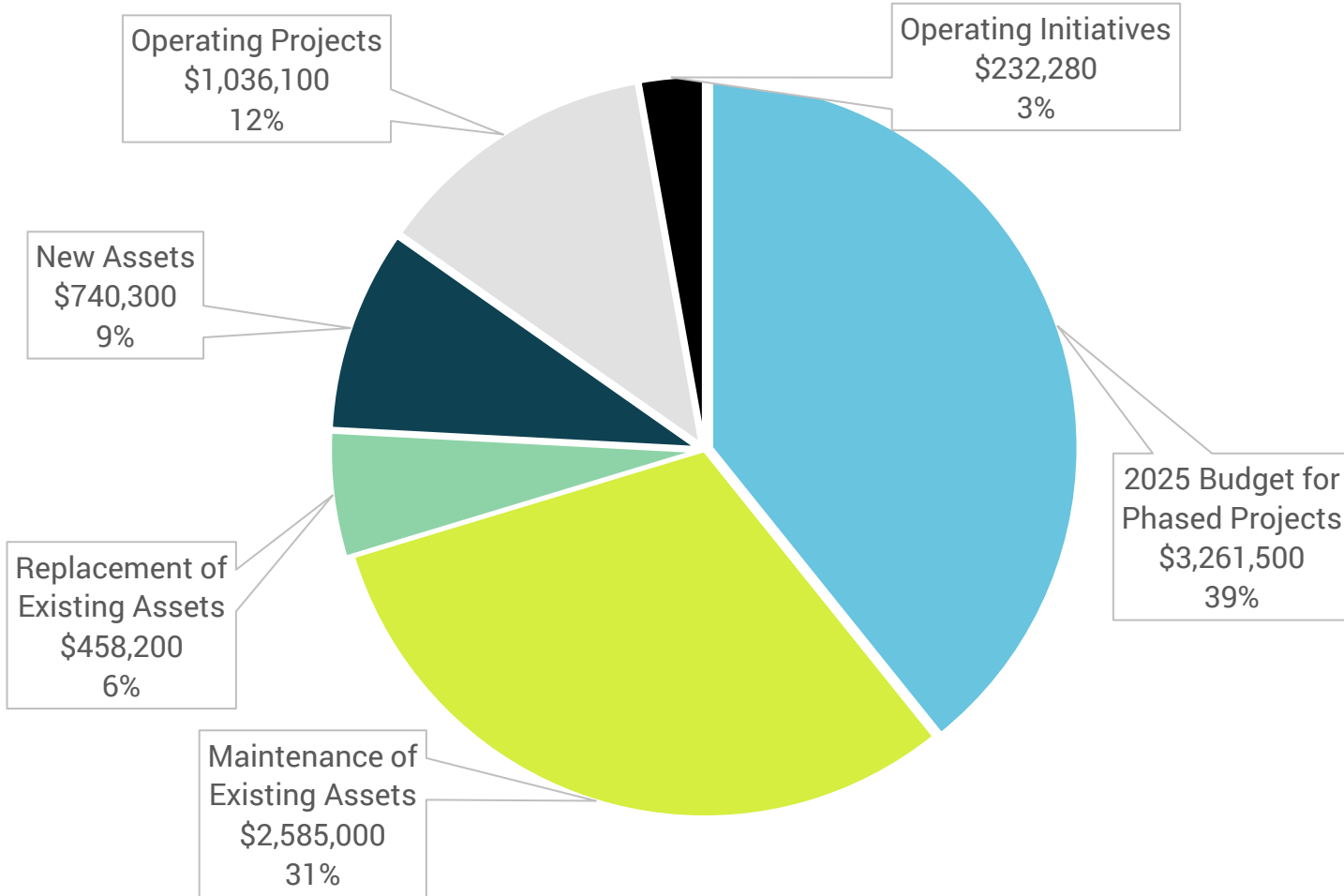
2025 Operating Budget for Proposed Projects	
Wimborne Groundwater Filtration Upgrade	\$26,000
Fourth CPO	\$150,900
Fuel Management System Replacement	\$15,000
Management Services Contract	\$75,000
Total	\$266,900



Core Budget Shortfall	
Revenues	\$30,936,715
Expenses	\$31,936,835
Total Shortfall	\$1,075,120



Proposed Projects & Funding Sources



Funding Source	Amount
Reserves	\$6,630,380
LGFF Grant	\$1,683,000
Total	\$8,313,380

2025 Operating Budget Impact	\$266,900
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2025 Capital Equipment Plan	\$5,120,000
------------------------------------	--------------------

Future Projected Project Costs	\$15,815,200
---------------------------------------	---------------------

2026 Projected Operating Budget Impact	\$322,940
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Budget Balancing Adjustments, as presented on November 26, 2024

Core Shortfall as of November 26th	\$1,075,120
Operating Budget Impact of Proposed Projects	\$266,900
Water System Revenue	(\$53,600)
Taxation Revenue – Residential (4% revenue increase)	(\$78,885)
Taxation Revenue – Farmland (5% revenue increase)	(\$118,357)
Taxation Revenue – Non-Residential (2.75% increase)	(\$617,926)
Taxation Revenue – Minimum Tax from \$150 to \$175	(\$41,500)
Draw from Revenue Stabilization Reserve	(\$431,752)
Budget Balanced	\$0



**HISTORICAL
BUDGET TRENDS**



**CURRENT
TRENDS**



CURRENT STATE



**COUNCIL
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Council Consideration Items

Project Approvals - Reserve and Grant Funded

- Confirmation of approval in principle of proposed projects

Project Approvals - Operating Budget Impact

- Wimborne Groundwater Filtration Upgrade - \$26,000
- Fourth CPO - \$150,900
- Fuel Management System Replacement - \$15,000
- Management Services Contract - \$75,000



Council Consideration Items

Property Tax Revenues

- Increase residential taxes by \$78,885 (4% revenue increase)
- Increase farmland taxes by \$118,357 (5% revenue increase)
- Increase non-residential taxes by \$617,926 (2.75% revenue increase)
- Increase minimum tax rate to \$175 (from \$150)



Council Consideration Items

Water System Revenues

- \$0.20 increase to water distribution system rates
- \$0.30 increase to bulk water system rates
- No increase to flat monthly fee

Budget Balancing Reserve Draw

- Draw from the Revenue Stabilization reserve to balance budget; amount pending Council deliberations

