



Appendix A: Operating Budget Variance Report by Function

as at December 31, 2024 (unaudited)

	2024 Budget	Q4 Actual (unaudited)	Variance
Revenues			
Licenses and Permits	(89,100)	(98,422)	(9,322)
Operating Grants	(506,647)	(506,673)	(26)
Other Revenue	(85,000)	(179,425)	(94,425)
Sale of Goods and Services	(1,713,974)	(1,827,352)	(113,378)
Sales to Other Governments	(132,370)	(133,372)	(1,002)
Rental Income	(140,700)	(140,873)	(173)
Penalties and Fines	(92,000)	(106,246)	(14,246)
Property Taxes	(25,644,991)	(25,648,162)	(3,171)
Special Taxes and Frontage	(293,587)	(337,097)	(43,510)
Return on Investments	(766,784)	(3,714,740)	(2,947,956)
Transfer from Reserves	(568,160)	(720,385)	(152,225)
Capital Equipment Plan Sales	(100,000)	(1,002,131)	(902,131)
Total Revenues	(30,133,313)	(34,414,878)	(4,281,565)
Expenses			
Contract and General Services	3,622,594	3,226,810	(395,784)
Materials, Goods, Supplies, and Utilities	4,509,479	4,039,726	(469,753)
Salaries, Wages, and Benefits	10,516,141	10,621,986	105,845
Provision for Allowances	100,000	72,587	(27,413)
Purchases from Other Governments	746,220	745,342	(878)
Transfer to Other Governments	660,419	626,019	(34,400)
Transfer to Individuals and Organizations	310,450	404,795	94,345
Transfer to Local Boards and Agencies	120,852	122,910	2,058
Contributions to Reserves	8,832,158	11,078,274	2,246,116
Gravel (Inventory) Projects	715,000	680,660	(34,340)
Total Expenses	30,133,313	31,619,109	1,485,796
Net	-	(2,795,769)	(2,795,769)