



Appendix G: Operating Budget Results - Recommended Reserve Contributions

2024 Preliminary Surplus (unaudited)	\$ (2,795,769)
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Reserve Contributions

Related to specific unbudgeted variances:

<u>Category</u>	<u>Description</u>	<u>To Reserve</u>	<u>Amount</u>
Return on Investments	Higher than anticipated investment returns	Infrastructure	\$ 500,000
Return on Investments	Higher than anticipated investment returns	Capital Equipment Plan	\$ 500,000
Return on Investments	Higher than anticipated investment returns	Building Capital Replacement	\$ 252,319
Capital Equipment Plan Sales	Sales of equipment higher than budgeted	Capital Equipment Plan	\$ 357,864
Special Taxes and Frontage	Water riser fees	Water	\$ 37,892

To fund increases for carry-forward project budgets:

<u>Project</u>	<u>Total Carry-Forward Amount</u>	<u>To Reserve</u>	<u>Amount</u>
Strategic Initiatives	\$ 100,000	Contingency	\$ 69,873
Corporate Initiatives	\$ 250,000	Revenue Stabilization	\$ 12,706

Related to the remaining surplus:

<u>Description</u>	<u>To Reserve</u>	<u>Amount</u>
To fund 2025 budget balancing draw	Revenue Stabilization	\$ 277,650
	Parks	\$ 250,000
	Water	\$ 250,000
	Bridges	\$ 250,000

Adjusted Surplus	<u><u>\$ (37,465)</u></u>
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