






Subject: **2024 Proposed Operating Budget**
 Meeting Date: Tuesday, November 14, 2023
 Prepared By: Marika von Mirbach, Financial Planning Coordinator
 Presented By: Marika von Mirbach, Financial Planning Coordinator

RECOMMENDED MOTION:

That Council receive the 2024 Proposed Operating Budget for information.

STRATEGIC PLAN ALIGNMENT: (Check all that apply)

	<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>
High Quality Infrastructure		Economic Resilience		Quality of Life		Effective Leadership		Level of Service	

RELEVANT LEGISLATION:

Provincial (cite)- The County is required under the Municipal Government Act (MGA) to approve both an operating and capital budget which are balanced and fully funded.

BACKGROUND/PROPOSAL:

The County is required under the *Municipal Government Act (MGA)* to approve both an operating and capital budget which are balanced and fully funded. To achieve this, the budget is prepared on a fiscal viability basis and is monitored and controlled to achieve the desired outcome of a balanced budget. As such, all budgeted revenues must equal budgeted expenditures.

The municipality follows the legislative financial requirements of the *MGA* and its *Regulations*. In addition, the municipality meets or exceeds all policy statements of the Canada Public Sector Accounting Handbook, which is governed by the Chartered Professional Accountants Canada (CPA).

DISCUSSION/OPTIONS/BENEFITS/DISADVANTAGES/OTHER CONSIDERATIONS:

As part of the 2024 Budget process, Administration has prepared a presentation on the 2024 Proposed Operating Budget and has attached relevant components of the 2024 Budget Book.

Today's presentation represents the second component of the 2024 Budget process. The first component, presented at the October 17th Committee of the Whole meeting, set the stage for the 2024 Budget, and introduced the projects being proposed for 2024.

Today's presentation focuses on the 2024 Core Operating Budget, as well as new initiatives which would impact the Operating Budget in 2024 and future years.

FINANCIAL & STAFFING IMPLICATIONS:

Dependent on Council discussions and decisions.

RECOMMENDED ENGAGEMENT:



REQUEST FOR DECISION

Directive Decision (Information Sharing, One-Way Communication)

Tools:

Individual Notification

Other:

ATTACHMENTS:

- 2024 Operating Budget Presentation
- 2024 Proposed Operating Budget (relevant budget book components)

COUNCIL OPTIONS:

1. Receive the report for information.
2. Request that Administration bring additional information to the November 28th Council meeting.

FOLLOW-UP ACTIONS:

Compile any requested follow-up information from Council and amend the budget as per Council discussions.

APPROVAL(S):

Mike Haugen, Chief Administrative Officer

Approved-

