






Subject: **2024 Budget Responses to Questions & Information Requests**  
 Meeting Date: Tuesday, November 28, 2023  
 Prepared By: Marika von Mirbach, Financial Planning Coordinator  
 Presented By: Marika von Mirbach, Financial Planning Coordinator

**RECOMMENDED MOTION:**

That Council receive the 2024 Budget Responses to Questions & Information Requests for information.

**STRATEGIC PLAN ALIGNMENT: (Check all that apply)**

	<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>
High Quality Infrastructure		Economic Resilience		Quality of Life		Effective Leadership		Level of Service	

**RELEVANT LEGISLATION:**

**Provincial (cite)** - The County is required under the Municipal Government Act (MGA) to approve both an operating and capital budget which are balanced and fully funded.

**BACKGROUND/PROPOSAL:**

The County is required under the *Municipal Government Act (MGA)* to approve both an operating and capital budget which are balanced and fully funded. To achieve this, the budget is prepared on a fiscal viability basis and is monitored and controlled to achieve the desired outcome of a balanced budget. As such, all budgeted revenues must equal budgeted expenditures.

The municipality follows the legislative financial requirements of the *MGA* and its *Regulations*. In addition, the municipality meets or exceeds all policy statements of the Canada Public Sector Accounting Handbook, which is governed by the Chartered Professional Accountants Canada (CPA).

**DISCUSSION/OPTIONS/BENEFITS/DISADVANTAGES/OTHER CONSIDERATIONS:**

Today’s presentation represents the third component of the 2024 budget process; Administration has prepared a presentation to review the current state of the budget, respond to Questions and Information Requests received from Council during the two initial budget presentations, and to guide the next steps towards a finalized budget.

The first component, presented at the October 17<sup>th</sup> Committee of the Whole meeting, set the stage for the 2024 Budget, and introduced the projects being proposed for 2024. The second component focused on the 2024 Core Operating Budget, as well as new initiatives which would impact the Operating Budget in 2024 and future years.

Today’s presentation seeks to update Council on the current state of the budget, and to obtain guidance to finalize the budget book for intended presentation and adoption at the December 12<sup>th</sup> Council meeting.



## FINANCIAL & STAFFING IMPLICATIONS:

Dependent on Council discussions and decisions.

## RECOMMENDED ENGAGEMENT:

Directive Decision (Information Sharing, One-Way Communication)

Tools:	Individual Notification
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Other:	
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## ATTACHMENTS:

- Responses to Questions & Information Requests Presentation
- Supplemental Information

## COUNCIL OPTIONS:

1. Provide Administration with direction to compile a balanced operating budget, and project listing, for the December 12<sup>th</sup> Council meeting.
2. Request additional information from Administration.

## FOLLOW-UP ACTIONS:

## APPROVAL(S):

Mike Haugen, Chief Administrative Officer

Approved-

